



CHANGE MAKERS



William G. McGowan

A LEGACY OF ETHICS, DETERMINATION, AND POSSIBILITY

William G. McGowan (1927–1992) experienced many transformations in his lifetime. Born of modest means and destined to become a pioneering entrepreneur and business maverick, he believed that with success came great responsibility and was committed to providing others hope through opportunity. He also left behind many legacies, including the William G. McGowan Charitable Fund (established in 1992 after his death), which embodies his faith in the power of education, the promise of medical research, the urgency of community needs, and his deep sense of ethics in business and leadership.

Another legacy is his impact on the United States. Bill McGowan was the motivating force behind the success of MCI, and during his 24 years as the head of the company, he expanded MCI from a struggling local radio service to a \$9.5 billion

telecommunications giant. Bill McGowan was also instrumental in the toppling of the Ma Bell monopoly; with his dogged efforts and successful antitrust litigation, he helped usher the highly regulated telecommunications industry into the modern, competitive era.

A third legacy is his unstoppable sense of the possible—his reach beyond expectation. Despite his humble start, or maybe because of it, he pursued his goals with tremendous energy, learning about and embracing new technologies, solutions, and ideas. The Fund that bears his name continues to evolve our grant making to meet ever-changing needs and does so with curiosity—learning, adjusting, and growing—and a clarity toward ethical excellence that would make Bill McGowan proud.



VISION

To impact lives today, create sustainable change, and empower future generations to achieve their greatest potential.

MISSION

The William G. McGowan Charitable Fund brings our vision to life through grant-making efforts in three program areas: Education, Human Services, and Healthcare & Medical Research. We give priority to programs that have demonstrated success, have measurable outcomes and plans for sustainability, and aim to end cycles of poverty and suffering.

Resolute in our belief in the power of partnerships or collaborative efforts to maximize impact, we embrace opportunities to work with other funders in our program areas. We look for funding opportunities that share our philosophy and explore the possibility of joint projects with other nonprofit organizations.

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Letter from the Chair and Chief Executive Officer

SEEDS OF CHANGE



Dear Friends,

At the McGowan Fund, our true north guides us toward the most pressing needs of the communities we serve. In FY 2022, those needs were ever-present.

As the country continued to unravel from the perils of a global pandemic, we saw an increase in food insecurity, as well as additional needs in mental health services and housing stability, particularly around the issue of domestic violence. This led to many conversations with nonprofit leaders in our communities around the necessity for adult education geared toward coping mechanisms, brain science, and executive function skills. Despite both organizational and national challenges, our partners continued to not only provide exceptional services to those in need, but also innovate and focus on continuous improvement.

To that effect, the McGowan Fund partnered with local organizations in northeastern Pennsylvania to launch the first cohort of NEPA RISE in January of 2022. Through the lens of supporting the whole person, this comprehensive workforce development program was codesigned to remove all barriers; the program provides personal strengths-based coaching, cohort coaching, and academic credentialing for living wage jobs with benefits. As with most pilot programs, we learned what worked, while also were reminded of the persistent challenges faced by participants. Thanks to an incredibly strong and collaborative team, we adapted design and delivery to increase effectiveness. With participant success as the galvanizing common thread, seeing students' achievements over the year offered a beautiful reminder of the importance of the work of our partners.

In each aspect of our own work—whether workforce development, education, or supporting aspiring leaders—all of us at the McGowan Fund deeply valued the symbiotic relationships we've built with our exceptional nonprofit partners, as well as their brilliant efforts to address root causes to better help individuals build secure foundations for their futures.

Last year also saw the launch of the William G. McGowan Ethical Leader of the Year Award. As a natural extension of the McGowan Fellows Ethical Leadership Development Program, this award recognized a respected Fortune 500 leader

who has instilled a culture of ethics at every level of his organization. Nominated and selected by an esteemed panel of judges, the inaugural award served to showcase an exemplary chief executive who leads for the betterment of both business and society. As Booker T. Washington said, "Success is to be measured not so much by the position that one has reached in life as by the obstacles which he has overcome."

In this report, you will discover stories of stalwart organizations that reveal strong and resolute leaders—leaders that understand that success is sweetest when shared with others, when it lifts the larger community. These leaders have teams that are genuinely helping individuals reach their full potential. Moreover, this report highlights something else truly special—in the subsequent pages, you will read the stories of individuals who not only achieved success, but also have since returned to the organizations that once lifted them up to help others change the trajectory of their lives, too. They've come back as teachers, project managers, volunteers, and employees with long career paths ahead of them. They've come home to give back.

Looking forward, we will continue to put sustainable, transformational change—and the needs of the community—at the heart of every decision we make. We hope that you will be inspired, as the McGowan Fund is, to celebrate successes realized through your hard work and consider the next chapter of care for those we serve.

Sincerely,

William P. McGowan
Chair

Diana K. Spencer
Chief Executive Officer

THE PRIVILEGE OF LEADERSHIP



“LEADERSHIP AND
LEARNING ARE
INDISPENSABLE TO
EACH OTHER.”

—JOHN F.
KENNEDY



The best leaders understand that to inspire others they must live an ethical life, not just talk about living one. These leaders—whether helping those living below the poverty line by training them for better paying jobs and creating an environment where they can thrive, running a Fortune 500 company, or just starting their careers—all have a deep understanding of the values-based leadership that is necessary to generate positive change in today’s tumultuous world. They’re not deterred by hard work; they can see through the darkness to opportunity and pass along this vision to those who may be struggling, to those who may have more obstacles clouding their futures. These leaders live their beliefs and make believers of us all.



OVER THE PAST TWO
DECADES, THE RISING
COST OF CHILDCARE
HAS LED TO A

13%

DECLINE IN THE
EMPLOYMENT OF
MOTHERS WITH
CHILDREN UNDER FIVE
YEARS OLD

NEPA RISE

RISING ABOVE

A NEW PROGRAM OFFERS BIG HOPE, BIG CHANGE, AND THE CHANCE FOR PARTICIPANTS AND THEIR FAMILIES TO RISE OUT OF POVERTY.

It was Christmastime, 2021, and Nicole didn't know how she was going to afford presents to put under her tree for her four children. She had recently left her husband of 22 years, moved out of her home with three of her kids (her fourth was already in college), and was working at a fast-food chain, in a job that offered no future to her, when an ad for the NEPA RISE program popped up on her Facebook feed. Nicole had an interview within three days of sending in her application and has spent the last year doing the hard work of transforming her life. "I was just at a point where I was almost 40 and wanted more for myself and my kids. The RISE program took me from making \$20,000 a year to almost \$50,000," she shares. "I'm finally right where I'm supposed to be." This last Christmas, the space beneath her family's tree was full, and now Nicole's future is bright. For her children, the presents have been way greater than things to unwrap on a holiday; Nicole's new job as a community health worker

at The Wright Center in Scranton, Pennsylvania, has offered her family stability, security, and a happier mom overall, a mom who can take pride in her work and sees a trajectory for herself that not long ago would have seemed impossible.

RISE, which stands for Readiness In Skilled Employment, is a nine-month long workforce development program currently serving residents of NEPA, though the program will soon be offered in all five McGowan regions. It offers participants the opportunity to obtain technical training while utilizing additional supports that help break down barriers that might normally stand in the way of access to education.

It was this added support that gave Nicole the confidence and reassurance to join the program. "My interview with Terilynn really sold me on RISE," she says, speaking of her initial meeting with Terilynn Brechtel, Director of Community Education, United Neighborhood Centers of NEPA. "Once she explained that there was help with childcare, with food, with housing, that's really what sold me because it was clear they understood the boat that I was in."

Two years ago, Johnson College, United Neighborhood Centers of Northeastern Pennsylvania, The Institute for Public Policy & Economic Development, and the McGowan Fund joined together to create RISE in an effort to help remove socioeconomic barriers for individuals looking to enter the workforce and earn a life-sustaining wage.

"RISE really is a unique workforce development program," shares Brechtel, who works directly with the participants of NEPA RISE, leading them through the program from start to finish. "It pairs technical training with executive skills and workplace knowledge. And we do this through cohort sessions, as well as coaching and case management. The work behind this is grounded in the brain science of poverty. We've been working with the community for so long, and together with our partners, we work with a variety of consumers who want better for themselves, for their families."

Brechtel and her team understand that when people are living in poverty, it affects the way they problem solve, just as it affects every aspect of their lives. "For example, if someone is in crisis and they're struggling with being unhoused or they're not putting food on their

table, it's really hard to imagine the future," she shares. "That's really the point of this program, the main purpose is to remove those barriers and meet people where they're at. Housing, childcare, we offer that support, and that is on top of the support from the educational institution, their advisors, and career services."

For Nicole, the RISE program meant learning a wealth of new skills, gaining additional education, and finding out that the passion she'd had for community health, for as long as she could remember, could ultimately become a career path. "The RISE program introduced us to Johnson College, Johnson College introduced me to an organization called AHEC, and AHEC introduced me to my current career opportunity. It was like a big circle, and it just felt like the most natural thing for me. Until RISE, nobody ever told me that the thing that I have a passion for, and just an uncanny ability to accomplish, was a career opportunity. I've always helped my neighbor if their water was going to get shut off. I've always known you can call your doctor and get a note or call the Public Utility Commission and ask them to work out a payment arrangement with the water company. It's what I've always done. And then the RISE program honed those skills."

As the RISE program expands, the hope is that participants will continue to progress in the academic process, that graduation rates will grow, as well as employment rates after graduation, and that overall, RISE participants will find improved prospects for achieving economic security. And as for Nicole's next move, she dreams of following in the footsteps of her mentor. "I hope to be doing a job like Terilynn's five years from now," Nicole says. "I feel like I'm at a stepping point where I've learned what the bigger needs are, what the resources are, and what the funding issues for those resources are. I want to do work that utilizes that knowledge and my skill. I want to contribute, I want to give back."

McGowan Fellows

ETHICAL LEADERS OF THE FUTURE

THE MCGOWAN FELLOWS CLASS OF 2022 CONSIDERS YOUTH HOMELESSNESS AS THE CLASS OF 2017 LOOKS AHEAD.



Given the increasing complexity of the world, the importance of ethical, values-based leadership has never been greater. A new book from McKinsey & Company, *CEO Excellence: The Six Mindsets That Distinguish the Best Leaders from the Rest* (2022, Scribner) noted that the number one skill a CEO of the future should have is ethical leadership. This year the Fund continued to strengthen our immersive Ethical Leadership Development Program by encouraging second-year MBA students to reflect on the impact of ethical—and unethical—behaviors in leadership roles and to think about how they will show up as ethical leaders. Knowing that boards, top recruiting firms, and society are all calling for ethical leaders, preparing these emerging leaders to make decisions for the betterment of business and society is impactful not only for today, but also for the future of our country.

—Diana Spencer,
Chief Executive Officer
William G. McGowan Charitable Fund

Along with their ethical leadership program curriculum, the McGowan Fellows Class of 2022 spent the year trying to better understand and work to improve youth homelessness. They watched and discussed films such as *Lost in America* and *Homestretch*, both documentaries about homelessness, and had virtual listening sessions with Ignite, an organization offering support to youths experiencing homelessness, as well as The Night Ministry, a Chicago-based

nonprofit that provides support and connection to those who are unhoused and experiencing poverty. As in past years, the Fellows gained insight into the McGowan principles, but this year, accountability, courage, empathy, and resilience seemed to resonate more, especially as they created the website Youth Stories for Change, a collaboration between Chicago housing nonprofits and advocates to end youth homelessness. This effort uses storytelling to combat misconceptions about youth homelessness and to raise awareness about the unique causes and consequences of this serious and often overlooked issue.

As the class of 2022 spent the year considering empathy and the impact they can have now, six members of the class of 2017, already well on their way toward becoming leaders in their respective fields, answered the question, “What does the ethical leader of the future look like?” as they arrived at the fifth anniversary of their fellowship graduation. These young men and women have all taken their training from McGowan and applied it not just to their work, but to the way they live and the way they lead. Their answers spoke to community, kindness, and integrity. They considered shareholders, company culture, and accountability. They discussed the past, the present, and the future. The Fellows’ commitment to values-based leadership points to a bright and thoughtful path forward for us all, built on humility, care, and a deep dedication to ethics.



H. KAY HOWARD

MBA Northwestern University, Kellogg School of Management
Director, Third Sector

The ethical leader of the future is accountable to impact—the human impact of decisions not only on the organization but the broader community. They embrace complexity, consider systemic inequities, seek guidance from those who experience the impact, and commit to continuous listening and learning. Ultimately, ethical leaders of the future can answer how people are better off as a result of their organizations’ actions under their leadership.



DAVID GROSS

MBA Duke University, Fuqua School of Business
Director of Industry Relations and Strategy, University of Chicago

The ethical leader of the future understands that business performance and ethics are not mutually exclusive. This ethical leader sets the example via his or her genuine words and actions. Ethical leadership will move from a company initiative to a core part of company culture.



EMILY LAMPERT

MBA University of Pennsylvania, Wharton School
Priority Operations, Stripe

An ethical leader of the future champions a long-term, community-minded view when making decisions. She consistently focuses on bringing out the best in those around her.



EVAN ZEHNAL

MBA Columbia University, Columbia Business School
Equity Research Analyst, Fidelity Investments

The ethical leader of the future looks like someone who can astutely balance the needs of multiple stakeholders. Corporate, shareholder, community, and societal values are all important, though at times can be at odds with each other. Leadership will increasingly require navigation through issues at the intersection of stakeholder interests, and the leader of the future will be the one that can find the best path forward while balancing the needs and outcomes of each set of stakeholders.



JONATHAN FUNG

MBA University of Chicago, Booth School of Business
Vice President Fintech Investment Banking, Evercore

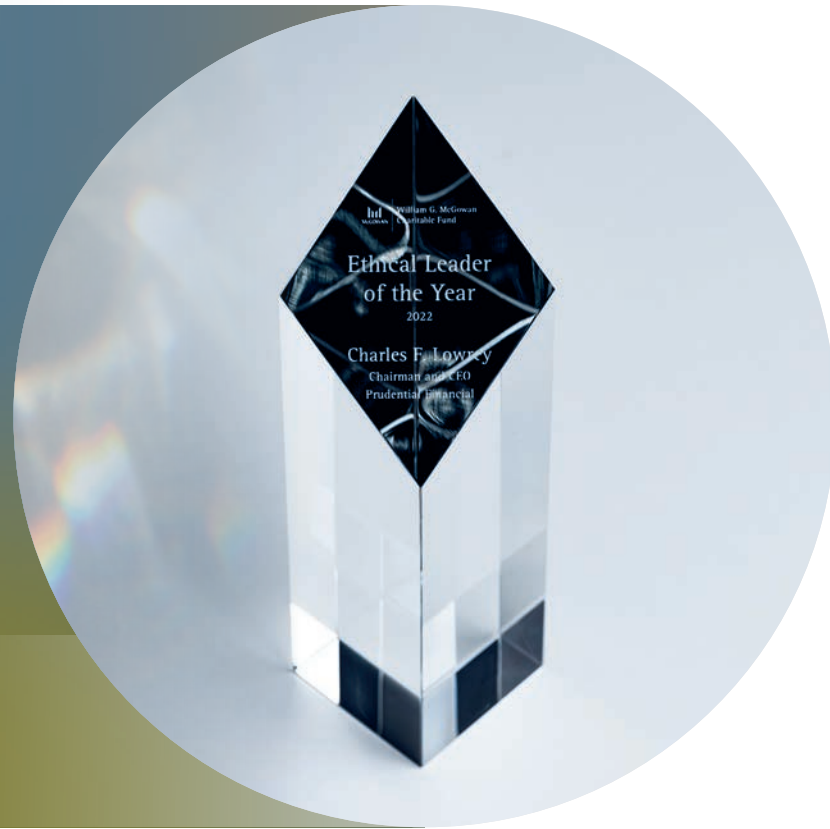
I believe ethical leadership can be boiled down from many platitudes to two guiding values: excellence and integrity. This simply means doing things well and doing them the right way. Ethical leaders bring excellence and integrity to the workplace with unwavering consistency.



TOM ALLIN

MBA Dartmouth College, Tuck School of Business
Real Estate Financial Analyst, Enterprise Community Investment Inc.

The ethical leader of the future will be a person who considers the long term with urgency, the present with tenderness, and the past with remembrance.



**The William G. McGowan
Ethical Leader of the Year Award**

A NATURAL EVOLUTION

Accountability. Character and Integrity. Courage. Empathy. Resilience. Self-Awareness. These six principles are at the forefront of everything the William G. McGowan Charitable Fund does. They are the guiding light, the inner voice—whispering at times, shouting in others—leading decision-making and directing William G. McGowan’s legacy. Bill McGowan was known for saying, “There’s only one way to do things, and that’s the right way.” That right way considers, always, these six principles. Since beginning the McGowan Fellows Program back in 2010, the McGowan Charitable Fund has been working to instill this deep sense of right into 10 second-year MBA students a year (all in the top 5 percent of their respective classes). The hope is that a ripple effect will imbue a true change that can be felt in our communities, in our country, growing larger and larger as the Fellows begin their

careers, spread what they’ve learned, and one day become the type of leaders that embody ethical values. The type of leaders who will judge success not only by shareholder value, but also by their ability to make lasting change and a better world for all.

The first handful of McGowan Fellows engaged in social impact projects (SIPs) and created reports at the end of the year, but there were no expectations, outcomes, or evaluations. While the premise of the Fellows initiative was to advance ethical leadership, there was no specific programming towards accomplishing this goal. That changed in 2017, when Diana Spencer recommended to the board the inclusion of more targeted ethical leadership development work; the goal was to inspire and support students who were already demonstrating a strong desire to engage in this type of values-based curriculum.

With the help of the Center for Creative Leadership, the McGowan Fund established metrics and desired outcomes for the program in 2018, including much needed measurements for the Fellows’ social impact projects as well, in a hope to influence students to think about how they would show up as ethical leaders for the betterment of business and society.

“Now, the SIP has become a nine-to-ten-month human-centered design immersive stretch experience, where the Fellows learn about homelessness, with the charge to come up with a deliverable that would help our nonprofit sponsor organization working in homelessness, or people actually experiencing homelessness,” says Diana Spencer, Chief Executive Officer of the William G. McGowan Charitable Fund. “With Mr. William G. McGowan as the backdrop of all our work, we’re trying to elevate the national conversation on the need for ethical leadership, trying to leverage what we’ve learned, in the manner of which Mr. McGowan was known to lead.”

After many conversations about the ways the current state of the world could benefit from an increase of compassionate, thoughtful, values-driven leaders, Spencer and her team decided to create the William G. McGowan Ethical Leader of the Year Award to help highlight those who are already leading in the right way. “By adding the McGowan Ethical Leader of the Year Award, we were hoping to raise the visibility of CEOs committed to and known for leading their organization ethically, similar to Mr. McGowan’s legacy,” Spencer shares. “Our other desire was to raise media attention around strong ethical leaders, showcasing positive, ethical, values-based people who can be role models for others, as well as increase the national conversation on the need for ethical leadership in our complex society today. And ultimately, all of this helps to influence MBA programs to add similar developmental experiences into their academic year.”

In 2022, the inaugural McGowan Award was presented to Charles F. Lowrey, chairman and CEO of Prudential Financial, for his clear ethical leadership, his grace and humility, and his long-term dedication to making people’s lives better. The award also included a \$25,000 grant for Lowrey to donate to a nonprofit organization of his choice; he chose to give the funds to the Newark Alliance in support of Prudential’s

various community, education, and workforce development initiatives. “Lowrey’s board and employees all spoke to his values,” says Spencer. “Not one person rose to question his selection, rather they all shared their enthusiasm for his win.”

Moving forward, award candidates—CEOs working in the United States—will be nominated and evaluated on their principles and practices by a panel of judges made up of peers. “We are looking for great leaders, respected in their field, with a reputation of being highly ethical, and who can pass (with flying colors) the robust vetting process,” adds Spencer. “As the judging panel selects an annual winner, we are building a cohort of ethical leaders in our country, similar, though fewer in number to the Fellows, who can inspire and teach others to follow in their footsteps. While this is not providing a meal or a home for those living in poverty, ethical leaders create stronger communities, consider employees and their families, and show up for the betterment of business and society. It’s a matter of societal health.”

Between Lowrey, future McGowan Award winners, and the more than 10 years of McGowan Fellows graduates, there is a real chance we’ll soon notice a seismic shift in how business is done and how success is gauged in this country. “Success is not just measured by what you achieve, but by how you achieve it,” Lowrey recently said to the Fellows Class of 2022, as he shared with them both a bit of wisdom and a reminder that each of them has a responsibility as a future leader. “It’s easy to talk about being committed to ethics and values-based decision-making, but staying true to your principles, especially when facing a crisis or difficult decision, can require tough conversations and choices, and that’s when ethical leadership is especially important.” A sentiment and belief shared by William G. McGowan and one which will hopefully be echoed by generations of ethical leaders to come, many of whom will hold McGowan’s principles of accountability, character and integrity, courage, empathy, resilience, and self-awareness close to their heart.

THE PROMISE OF A BETTER FUTURE

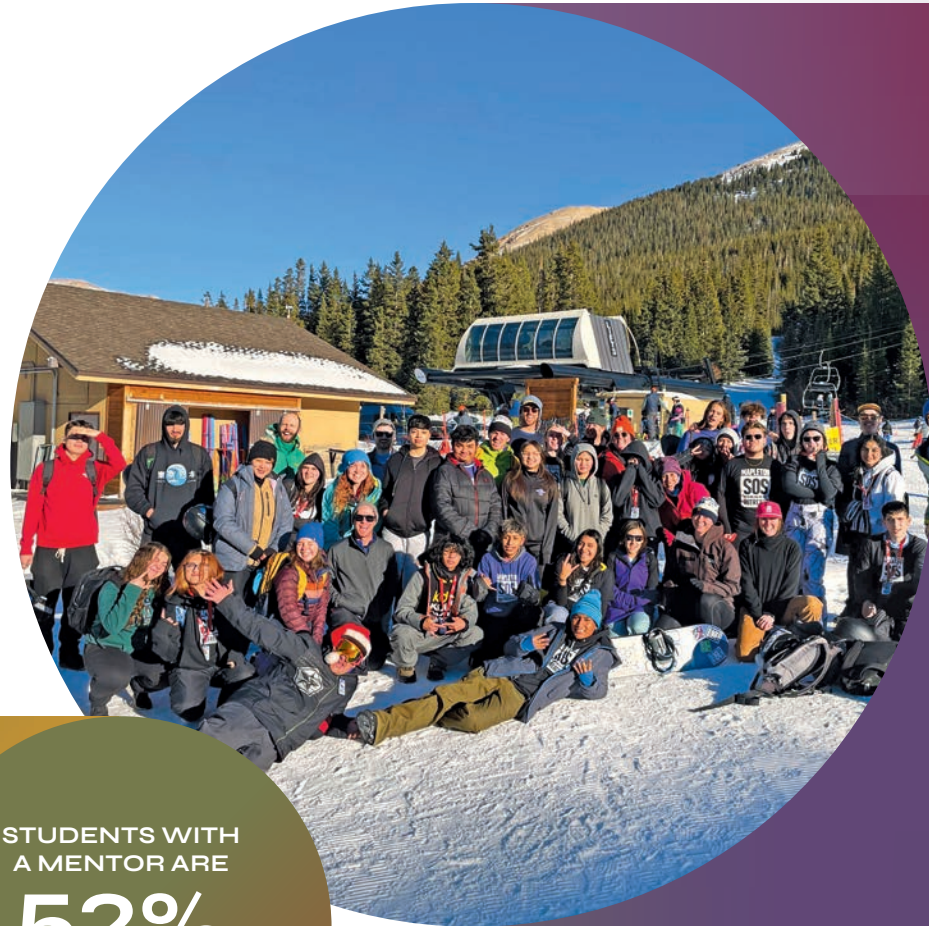


“THE BEST WAY
TO PREDICT
THE FUTURE IS
TO CREATE IT.”

-ABRAHAM
LINCOLN

The nonprofits featured in this year’s annual report are helping students imagine brighter futures; they’re creating safe spaces for women and children; they’re teaching snowboarding, reading, and technology—all in an effort to foster connection, community, and ultimately, success.

All of the organizations are also growing rapidly to meet demand. There are so many people to help, and often not enough resources. But these nonprofits, with the assistance of the McGowan Fund, are doing the hard and necessary work of transforming lives. So transformational that many of the people who once came to the organizations as clients and students—people seeking security, a shelter in the storm of their lives—have returned, coming full circle to give back.



STUDENTS WITH
A MENTOR ARE
52%
LESS LIKELY TO
SKIP A DAY OF
SCHOOL

SOS Outreach
APRÈS-SKI

When a cohort graduates from SOS Outreach, they walk away with much more than a love of snowboarding or skiing. Every time Seth Ehrlich, executive director at SOS, and his team send kids up a mountain, the goal is connection. “Being in the outdoors and sharing an activity together is the most powerful way to foster connections and confidence, at least that I’ve found,” Ehrlich shares. The children enrolled in the program spend up to seven years exploring the outdoors and facing obstacles as they climb up and whiz down mountains, but what they are really exploring is who they are and who they want to be, while learning how to navigate the many obstacles life will throw, or has already thrown, their way.

“The program starts with five days of professional instruction on the snow,” Ehrlich explains. “And for each day, we present a new core value to support decision making and group cohesion.” The core values (courage, discipline, integrity, wisdom, compassion, humility) are used throughout the full curriculum, which is available for 4th grade through 12th grade, as a framework for positive decision-making, self-confidence development, and group cohesion. “Every day at SOS also begins with a circle of love, as we call it. This is where each of the participants shares their personal definition of the core value and how they’re applying it in their life. And then at the end of the program day, we come back into that circle of love and everybody in the circle, kids and adults both, recognizes someone else for their demonstration of the core value.”

Since 1995, when SOS Outreach first offered a one-day snowboarding program for kids, the organization has continued to expand and today has served over 80,000 youths in nine states. Their 15 locations, which all work toward SOS’s primary mission of helping underserved children through outdoor mentoring, offer children from across the country the option of multiple programs, including shorter summer intensives up to the full program commitment. Last summer, SOS also added a career program featuring a two-week classroom experience, followed by a five-week paid placement opportunity supported by their industry partners, funded by McGowan. This new step for the organization allows them to take skill-building to a new level by supporting their kids in the development of social capital while helping them make the jump into careers they can be proud of.

The pride SOS graduates carry isn’t just about where they’re going, but about how they’ve gotten there, and for many graduates, this translates into a desire to give back. Currently, 23 of SOS’s volunteers and mentors have graduated from the program. Ehrlich credits the desire to return to the sense of community that their students, mentors, volunteers, board members, employees, and everyone else involved with SOS hold so dear.

“The most powerful thing we do is build community,” he shares. “I mean, it’s really the community that’s forged through SOS programs that comes first, and all the other skills are layered on top of that sense of community.”

As SOS continues to grow, so will its community and the impact its graduates will have as they share the core values taught to them while making their first tracks on the larger world.



Full Circle:
Fernanda Soto, SOS Outreach participant turned employee says...

“I was a participant in the SOS program, going up the mountain with them, ride days, and workshops for seven years. And now, this is my first job since I graduated high school this year. Of all the core values I learned as a participant with SOS, courage is the biggest one for me. I learned that life is full of unexpected twists and turns. And sometimes the best thing you can do is just throw yourself out there, try things out of your comfort zone because you never know if the opportunity’s going to present itself again. I am not one to take risks, but with applying for this job, I thought, well this is an opportunity that may never come again. If there’s an open door, and it’s in your best interest, take it. I’m so glad I did.”



Literacy KC

READING WELL

A few years back, when Isabelle first started as a student at Literacy KC, her English skills weren't well developed, and she was very reserved, very quiet. Fast forward to today, and if you walk into Literacy KC's ESL school, Isabelle will be there to greet you. She has gained employment, confidence, and according to Gillian Helm, chief executive officer at Literacy KC, blossomed into her true self.

Isabelle is just one example of the success stories Helm has seen over the years. "When our students leave us, they can better access information, which makes them more employable. And employable in better jobs, with higher wages," Helm shares. "In the end, the more employable people we have in our community, the better position we are in economically as a city."

Currently, Literacy KC has 661 ESL students and 334 students in their high school equivalency

program. When you add in their other offerings, which include workforce development classes in forklift driving and certified nursing, as well as commercial and industrial sewing, their total student body is at almost 2,000 students who range in age from 16–80.

"We've been lucky to have many students who begin in the ESL program, improve their English well enough to matriculate over to the high school equivalency side, then get a high school diploma, and then decide to go into forklift driving or healthcare," Helm shares. "We see them get their CNA and that sets them on the path toward becoming a nurse."

A proficiency in English and a GED, or HiSET, as it's referred to in Missouri, can change the trajectory of a student's life. "Imagine how small someone's world is with a lack of literacy or language skills. They can't use a computer or navigate the internet, read the newspaper," Helm says. "Literacy KC gives them this really expansive view into a world that they never had before. We're helping people to be able to advocate for themselves and advocate for their kids too. It goes beyond just words on a page. We should not have illiterate people in this country because we should be providing these programs and opportunities and really equalizing everyone's potential from day one. That's really what it is for me, it's social justice. Education is power."

Literacy KC has been empowering students since 1985 when they first opened as a small, volunteer-run organization, with one-on-one tutoring for adults. But since 2015, the organization has hired professional teachers and used a classroom-based approach and has only continued to grow. "When I joined Literacy KC, it was a \$300,000 a year organization with five employees, now we're a \$3.5 million a year organization with 70 employees, and two headquarter locations," adds Helm.

And they have no plans to slow down that growth. Helm, who seems destined to do this work—she is the daughter of a college professor and an ESL teacher—hopes that one day she'll be able to count the success stories of Literacy KC students into the thousands. "By enriching peoples' lives in this way, we're enriching our city too. Literacy should be a right, rather than a privilege, it benefits everyone."



Safe Harbors of the Finger Lakes

SAFE PASSAGE

In June and July of 2020, after the initial days of the COVID lockdown, as the world began to open back up, Safe Harbors of the Finger Lakes, saw the largest number of domestic violence clients they'd ever seen in the agency's history. And it hasn't slowed down; the number of people they're seeing monthly has increased 38 percent since pre-pandemic days.

The organization's advocacy work focuses on victims of domestic violence, sexual assault, human trafficking, and child abuse. "We can really work with any victim of crime," shares Marisa Przepiora, executive director at Safe Harbors. "We have programs in the sheriff's department and in the DA's office working with all types of victims. We help with orders of protection, custody, divorce, as well as offer one-on-one crisis support and group counseling." Safe Harbors also looks at how to help their clients on a long-term basis, whether that means considering the larger picture and focusing on educational needs, or small details, things like insurance. Safe Harbors helps with any piece of the puzzle that might give their clients a more successful life.

Another step toward creating a brighter future for those they serve is Safe Harbors recently opened a nine-bed safe dwelling and their soon-to-be opened transitional housing. "For

transitional housing, our long-term goal is to have a transitional unit in all three counties, Seneca, Ontario, and Yates," says Sarah Anderson, housing coordinator at Safe Harbors. "When clients go into our safe dwelling, the state regulation for length of stay is only 90 days. And though there has been some leniency the last couple years because of COVID, transitional housing ultimately offers stability and bridges the gap between the emergency, and safe, stable housing."

The first transitional unit to open will be in Yates County and is supported by McGowan. "Transitional housing keeps people in their communities," adds Anderson. "There are times when people need to flee, but whenever possible, we want people to be able to stay in their county, so they can keep working in their jobs, keep their children in their schools, and stay near their support systems."

All of Safe Harbors's services will remain available for clients moving from emergency housing to the transitional space, and the staff plans to make sure their clients are supported along the way with everything from employment help to budgeting assistance to mental health care. "The biggest fear everyone has is that someone is going to return to their abuser," shares Przepiora. "We're giving people an option to get out and stay out and helping them with the tools they need to be successful long term."

The drive Przepiora and Anderson feel to ensure safety and success for their clients extends well outside of the housing options they offer; their work is split between advocacy and prevention. In the last year alone, they served 2,093 clients and provided presentations, including empowerment groups, to about 15,500 people, many of them kids (K–12). These services will ultimately create systemic change in Yates, Seneca, and Ontario counties, and as more victims of domestic violence receive the support and resources they need, not only to escape violence in their homes, but to live successfully and independently, the next generation has a better chance of thriving.

"We've tripled in size in the last six years. We've been able to step up and meet the needs of the community, developing new programs, creating shelter," Przepiora says. "They say if you build it, they will come. And that has certainly been true for us."



MORE THAN
190,000
NEW IT JOBS
WERE CREATED
NATIONALLY
IN 2022

i.c.stars

TECH DREAMS

Sandee Kastrul, i.c.stars CEO, was a math and science teacher when she cofounded the organization, which provides tech training and hands-on work experience to people who have overcome adversity and developed resilience, 23 years ago. “Teaching really helped me to develop a hypothesis that the more adversity we face, the more resilient we are,” she says. “Those are important skills for not only learning math and science, but for becoming an entrepreneur. Folks who have faced adversity have this toolkit with critical thinking skills and creativity and reciprocity. The chutzpah is all there, we just decided to provide our students, our participants, with a context to really unpack it.” From the beginning, teaching programming was exciting for Kastrul and her team, who wanted to help change what the next generation of technology leaders looked like and how they’d lead. “It’s no secret that technology is very white, very male,” explains Kastrul. “But the future is going to look diverse, it’s going to be multiple perspectives at the table. We’re working to create a context where we define leadership as making opportunities for others. This allows us to think bigger.”

It also allows their participants bigger futures too: Before joining the i.c.stars program, Mario was working at GMC in sales, without much room for advancement, but today, he is a cloud developer for US Foods, in the IT department. Jason worked in a warehouse, but now he is a certified scrum master for Molex, on the digital labs’ development team where he is the project manager on three projects, one of which is international. i.c.stars participants start as stay-at-moms, people experiencing unemployment, or workers in stalled careers, but all with the drive to do more, despite the lack of resources or a clear path to make a brighter life for themselves. i.c.stars changes that.

i.c.stars cumulative placement rate for program graduates is 82 percent, and they have an average post-program starting wage of \$45,500. Their job retention is 90 percent at 12 months. Graduates of the program are also more likely to purchase homes, start their own companies and nonprofits, and often work to give back by making opportunities for others.

“We’ve tried to shift the paradigm from being consumers to being makers,” says Kastrul. “Because once you’re a maker, an innovator, nobody can take that away from you. And once you’re on the side of innovation, you have a new freedom, and new opportunities open up for you.”

i.c.stars has graduated more than a thousand participants since they first opened and have found that their success lies not just in the initial training, but in the career coaching, résumé reviews, mock interviews, on-site recruiting, and one-on-one meetings with executives they provide. Graduates also receive 24 prior learning credit hours at Indiana Wesleyan University.

“A few years back, I was having this reoccurring dream,” Kastrul adds. “I’m back in my algebra class and I’m writing on the blackboard with chalk. There’s this problem on the board. In my dream, you see all the kids, teenagers in their puffy coats and their bright colors. As the dream goes on, I have this realization that I’m dreaming, and I start to panic, like, what does this mean? Does this mean I should go back to teaching? Is this like an anxiety dream? I don’t have to fundraise as a teacher, I just need to teach. And I start to get more and more worried. Am I on the wrong path? And then finally it comes around back to the math problem, and the

answer is there, in the poetry itself. The answer is community leadership, developing the leaders. I had this dream often, but I would never get to the end, until I saw the poetry of it, and then I never had it again. It was really about understanding that we’re developing leaders here that at the end of the day and those leaders are going to transform our communities and our businesses.”



Full Circle:

Larry Cowans, i.c.stars program participant turned i.c.stars program manager says...

“It is all about the roots ... the stronger the roots, the bigger the tree. For me it was the leadership lessons that included being present, using logic when making decisions and having empathy. i.c.stars was able to set me up for success by giving me skills that dealt with understanding why I think a certain way, how people communicate, having knowledge of management and learning styles. These things have allowed me to be more present, especially when working on a team. We sometimes include money in the definition of success, but these results have nothing to do with money. The value has more to do with continued opportunities, longevity of professional relationships that would eventually have a personal touch, building trust, and getting endorsements from colleagues. I attribute these factors directly to the path that led me back home to i.c.stars.”



VICTIMS OF
INTIMATE PARTNER
VIOLENCE LOSE A
TOTAL OF
8 MILLION
DAYS OF
PAID WORK
EACH YEAR

Safehome
**COMFORT
AND JOY**

In 1980, a Kansas City woman named Martha Hunt, who often volunteered at domestic violence agencies, noticed that there were no similar services in Johnson County. She wanted to change this, to help, to provide safety to those who needed it in her own community, so she opened her own home to women and children facing domestic violence. Thus began more than 40 years of Safehome providing security and comfort to those in need. “Safehome is still the only domestic violence agency in Johnson County. We are the only safety net here for women and their children,” says Heidi Wooten, Safehome president & CEO. “Saving lives is our prevailing mission.”

One in three women will face domestic violence in her lifetime and domestic violence is currently at an all-time high in Johnson County. (In 2021, Safehome’s 24-hour crisis hotline received a total of 2,797 calls; that number almost doubled in 2022.) “Safehome is currently the largest domestic violence organization in the state of Kansas and the only free resource for victims and their families in our county,” shares Wooten. “The truth is that there’s never enough room for everyone who needs help, so we have to be innovative and think out of the box when it comes to our clients. Every single human has a completely different scenario or safety issue, so you need to consider all of it.”

Last year, Safehome served almost 3,000 clients, not including the anonymous hotline calls they took. Their work extends well beyond the crisis line and the shelter, which can house up to 60 people; clients have the opportunity to work with Safehome’s staff attorney or any one of their six staff therapists. Safehome also offers critical crisis counseling as well as support groups for shelter and outreach clients. Most importantly, they are also available to respond to hospital calls 24/7.

“On any given day, there are more children than adults living in our shelter. We’ve got dogs too. And while it feels hectic at times, we make the best of it and work from a very trauma informed place,” Wooten adds. “Our playground is full of laughing children safely playing, you’ll see the kids going to school, and we have a children’s center that is available not just for shelter clients, but any clients that have appointments with their case manager or their therapist. The children’s center is a joyful place.”

The hard truth is that the average woman or victim will leave seven times before she leaves for good, and Safehome stays by their clients’ sides through the whole process. “We’re here no matter what,” says Kelly Englefield, grants and data manager at Safehome. “We make sure people know they can always come back. We make sure when somebody leaves, even if they’re going to their own place, that they know they can continue utilizing services with us.”

During COVID, Safehome didn’t close, not even for a day. The services, security, and stability they offer are available on Christmas, on Thanksgiving. It’s what Wooten and Englefield

are proudest of. And as they continue to find new ways to serve their community—they’re in the process of adding a pet shelter for their clients—they do so with a nod to their founder, Martha Hunt, who knew that what families experiencing this type of trauma needed most was a safe place to call home.



Full Circle:

Kelly Englefield, domestic violence survivor turned Safehome employee says...

“Personally, I was a victim of domestic violence, a long time ago. I was lucky to have family that was there for me, but had I not, I definitely would’ve utilized Safehome’s services. Once I got out of my situation and felt secure, I so wanted to help other people in similar circumstances. There’s such a resiliency that I see in our clients. I’ll be at the store and run into a past client and they’ll say to me, you all are the reason I went back to school. And every time, I’m just amazed. You know, having seen those people when they were at their lowest and knowing that we made a difference. It’s very rewarding.”



ONLY
1 IN 10
YOUTH FROM LOW-INCOME
FAMILIES GO ON TO
GRADUATE FROM A FOUR-
YEAR COLLEGE, COMPARED
WITH 28% OF YOUTH FROM
MIDDLE-INCOME FAMILIES
AND 50% OF YOUTH FROM
HIGH-INCOME FAMILIES

Rochester Prep

BACK TO SCHOOL

Back in 2006, when the school first opened its doors, Rochester Prep, an Uncommon Schools charter school located in Rochester, New York, was just a single class of 87 fifth graders, most from underserved communities. The next year another grade was added, and then another the year after that. But it quickly became clear that opening just a middle school wasn't enough, according to Paul Powell, assistant superintendent at Rochester Prep. "The goal was to change the opportunity gap, the achievement gap, through excellent education. But it turned out that when students are already behind in fifth grade, middle school wasn't enough, and there also weren't enough good options for high schools in Rochester." So, Rochester Prep expanded again, adding an elementary school, and a few years after that, a high school.

"College is the goal for our students. A four-year degree is one of the only proven levers that can help a family out of generational poverty," Powell shares. "A college degree can give our students the economic freedom to do work that matches their talents and allows them to have a good, engaged life."

Currently, Rochester Prep serves 2,700 K-12 students, and as they scale in size over the next four years—they recently added their seventh, and final school, Middle School 3, at the beginning of the 21-22 school year—they will serve well over 3,000 K-12 students, which represents over 10 percent of the school-aged children living in the city of Rochester.

Recently, Powell and the incredibly dedicated team that keep Rochester Prep thriving were able to witness the graduation of the first group of children that had received a full K-12 education at the school. "To have the elementary school teachers who taught our seniors in kindergarten at graduation was truly a kind of next level community celebration," he says. "All of our students have developed incredibly over time, but the difference between those who have been with us for 13 years in comparison to students who have only had 5 or 6 years with us, is just tremendous. You can look at the college acceptance list, the financial aid package, and you can really see the difference."

Some of the graduates, a few from the founding class of fifth graders, have even chosen to return to Rochester Prep after college to work as teachers or in operations, to be leaders in the community that once gave them so much. "We're seeing some of our alum come back, five teach here right now," Powell adds. "We've created a new viable pathway for our students, where they can achieve economic freedom at the end of the day by working with us."

It is this dedication to not just their students' education but their full futures that sets Rochester Prep apart. Students often hear the phrase "to college and beyond" from their teachers, and though it has many meanings—the work the students are doing will serve them in college and beyond; the teachers and school will be there to offer their students support through college and beyond—the idea is actually bigger. For the kids, the phrase is a sense of security, an aspiration, and an expectation they can set for

themselves because of the support they receive from them school. And with that support, they can go out and achieve their dreams.



Full Circle:

**Keana Courtois,
Rochester Prep alumni
turned teacher says...**

"I feel as though I am able to relate to my students because I was once them. The most important thing I can teach my students is self-discipline and self-advocacy. This starts in kindergarten and goes into adulthood. As students who live in a world where they can face stereotypes and racial profiling, it is so important that they have a sense of self and a vision for themselves. This includes self-discipline with their academic work, peer-to-peer interactions, and an understanding of their emotions. Self-advocacy is important because students need to know how to effectively communicate what they want and need in every aspect so they can be successful in school and eventually as an adult in the workplace. Rochester Prep does a wonderful job of providing students with the tools and opportunities to develop these skills."



Greater Wyoming Valley YMCA Early Childhood Development

NEXT GEN

When Lindsay Landis, financial development director at The Greater Wyoming Valley YMCA, was a little girl, her mother taught exercise classes at her local Y. Landis learned gymnastics at her Y; she learned roller hockey there too. “I grew up loving the Y and have known for my whole life that, if or when you move, the first thing you do is you find the Y that’s nearest to you and they will support you and your family,” Landis shares. “I just grew up with that way thinking and then started working for the organization myself, in membership, when I was 24 years old. The Y kind of runs in my blood.”

Now a third generation of Landis’s family has joined the local Y—her two daughters. “My eldest daughter took her first steps there,” Landis adds. Landis’s daughters are two of the more than 300 children served at the four facilities that comprise the Greater Wyoming Valley YMCA education centers, and soon, as the organization completes work on even more classrooms thanks in large part to their McGowan grant, capacity will grow to 500.

For more than 150 years, the YMCAs in the Greater Wyoming Valley have been supporting their area by offering classes to kids and adults, fostering friendship and community, and simplifying life for neighboring families with top-of-the-line daycare and early education programs. In January 2022, they added another facility and opened the YMCA Mericle Family Center for Early Childhood Education, which offers affordable, high-quality childcare and preschool.

“The goal with early childhood development is always getting them kindergarten ready,” Landis explains. Kindergarten readiness encompasses everything from the children being able to write their names and recognizing colors and shapes, as well as basic school skills such as learning to eat lunch in 25 minutes, without chatting too much, so they’re not hungry the rest of the day.

“We complete an ASQ-3 on every child within 45 days of enrollment or transition to a new setting. This marks developmental milestones and highlights any areas needing intervention,” shares Jennifer Brennan, VP of child care services. “We are also constantly assessing our children both formally and informally, and our key to success is communication with the parents and building the team needed for each individual child to be successful in our care.” And successful they are. The Y early childhood development programs currently boast a rate of 98 percent of kindergarten-age children who transition smoothly and successfully from their program into a kindergarten program on time according to their school district.

“Of all the programs the Y offers, I have to say that I am most passionate about what we do with childcare, because personally, it’s made such a big impact on my life, and my friends’ lives, especially in the moments that it’s hard to make ends meet,” Landis says. “Even if you have two working parents it’s tough. It’s inflation, it’s many things working against working families that make it hard to have that quality of life. It’s foundational. The more that we can help young families and help bring up that next generation, they’ll see the value in our work and then they’ll want to pay that forward.” And certainly, no one knows that truth better than Landis herself.



GRANTS AWARDED

In 2022, our grant making reached \$7,675,745 and 142 organizations in five regions. Our three pillars remained the same: Education, Human Services, and Healthcare & Medical Research. We also worked with 10 top-tier MBA programs through the McGowan Fellows Program.

EDUCATION

The McGowan Fund supports innovative programs that improve teaching and learning both in school and outside it. We address early childhood through high school, with an eye to increasing preparedness for college.

SOS Outreach	\$40,000
Avon, CO Expanding Youth Success with Targeted Skill Application Enhancements for High School & Beyond	
The Learning Club of KCK	25,000
Kansas City, KS Learning Club After-School Tutoring and Mentoring	
Bishop Miega High School	100,000
Roeland Park, KC The Helping Hand Tuition Fund	

Greater Wyoming Valley Area YMCA Pittston, PA Miracle Family Center: 0-5 Year Classroom Learning Centers	\$50,000	FIRE Foundation (Foundation for Inclusive Religious Education) Kansas City, MO FIREd Up to Learn: Enriching Resources for Students with Disabilities in Faith-Based Schools	\$48,500
Carole Robertson Center for Learning Chicago, IL Birth to 12	40,000	Bishop Ward High School Kansas City, KS Align	100,000
True North Rochester Preparatory Charter School Rochester, NY True North Rochester Preparatory Charter School (“Rochester Prep”) College Access and Success	30,000	The Children’s Agenda, Inc. Rochester, NY Advocating for Principles of Effective Use of Federal COVID Relief Funds in Local Decision-Making	50,000
Our Lady of Unity Catholic School Kansas City, KS Wilson Reading System, Part-Time Reading Support	20,625	Rockhurst High School Kansas City, MO Hurtado Scholars Challenge	100,000
The Family Conservancy Metropolitan Kansas City, KS Start Young Challenge Grant	35,000	Young Men’s Educational Network Chicago, IL YMEN 2021–2022 General Operating Support for Academic Achievement	40,000
Greater Rochester Summer Learning Association Rochester, NY summerLEAP into Kindergarten	25,000	Marywood University Scranton, PA Students Together Achieving Remarkable Success (STARS)	60,000
Vertus High School Rochester, NY Academic Intervention and Teacher Pipeline Support	10,000	<hr/>	
MOKAN Youth Foundation Overland Park, KS MOKAN Basketball General Operations Challenge	30,000	Total	\$804,125

HUMAN SERVICES

At the McGowan Fund, we focus on breaking the cycle of homelessness and promoting sustainable independence, through stabilized housing and wraparound services, including job training, food security, and mental health services.

Work Options Denver, CO Culinary Job Skills Training	\$60,000	New Moms Inc. Chicago, IL General Operations of the Organization, Academic Coaching Program	\$105,000
Volunteers of America Colorado Branch Denver, CO Youth Housing	50,000	Bishop Sullivan Center Kansas City, MO One City Café	25,000
Jeffco Action Center, Inc., dba The Action Center Denver, CO Continuing to Help Individuals and Families Maintain Stability During the Pandemic	45,000	Literacy Kansas City Kansas City, MO Adult Education & Literacy: Adult Basic Education, HSE, English as a Second Language, Workforce	100,000
BeyondHome (formerly Colorado Homeless Families) Denver, CO Self Sufficiency Program and Scholar Program	100,000	Family Promise of Greater Rochester (dba RAIHN) Rochester, NY Prevention, Diversion, & Rehousing Program	20,000
The Delores Project Denver, CO Shelter and Rehousing Services for Single Parents Emerging from Homelessness	40,000	Domestic Violence Service Center, Inc. Wilkes-Barre, PA Emergency Shelter Expansion	50,000
Pennsylvania Coalition Against Domestic Violence Harrisburg, PA Domestic Violence Housing First	50,000	Dinners For Kids Edwardsville, PA Dinners For Kids	20,000
Villa of Hope Rochester, NY Workforce Development: Construction Training	35,000	Bishop Sheen Ecumenical Housing Foundation, Inc. Rochester, NY Together We Make The Difference	30,000
Spiritus Christi Prison Outreach Rochester, NY New Beginnings	80,000	Valley Youth House Committee, Inc. Lackawanna County, PA Meeting the Needs of Homeless Transition-Age Youth in Lackawanna and Luzerne Counties, Pennsylvania	25,000
		Sheffield Place Kansas City, MO Stronger Tomorrows: Empowering Homeless Families to Heal from Trauma	30,000

Revolution Workshop Chicago, IL Pre-Apprenticeship Construction Job Training	\$25,000	Dimitri House, Inc. Rochester, NY Dimitri Spectrum of Care	\$50,000	Connections to Success Kansas City, MO Stabilizing the Lives of the Homeless Through Pathways to Success	\$50,000	HEALTHCARE & MEDICAL RESEARCH At the McGowan Fund, we address heart disease through programs and research aimed at reducing obesity and metabolic syndrome, especially through lifestyle changes. We also support access to healthcare for low-income individuals and families.
Empowering the Parent to Empower the Child (EPEC) Kansas City, MO The Grooming Project Challenge	50,000	Bridge of Hope Greater Denver Denver, CO Ending Homelessness for Six Single Mothers and Their Children	33,894	Catholic Charities and Community Services of the Archdiocese of Denver, Inc. Denver, CO Marisol Home	25,000	Rush University Medical Center Chicago, IL National Trial of the ELM Lifestyle Program and Remission of the Metabolic Syndrome—Year 4
Bright Future Foundation Avon, CO Bright Future Foundation’s Ensuring Freedom Program	45,000	Baden Street Settlement of Rochester, Inc. Rochester, NY Homelessness Prevention and Household Stability	30,000	Family Tree, Inc. Denver, CO Family Tree Programs for Single Parent Households Experiencing Homelessness	30,000	Kansas City Free Eye Clinic Kansas City, MO Kansas City Free Eye Clinic Operations Challenge
Ignite (formerly Teen Living Programs) Chicago, IL Ignite General Operations Fellows Project	10,000	Safe Harbors of the Finger Lakes, Inc. Yates County, NY Transitional Housing for Domestic Violence Victims	75,000	Cara Collective Chicago, IL Cara’s Next Normal	37,500	Hope Faith Kansas City, MO Hope Health—Community Wellness Clinic for the Homeless Challenge
Center for Work Education and Employment (CWEE) Denver, CO General Operating Support for CWEE	60,000	Community LINC Kansas City, MO Interim Housing, Community Housing Access, and Home for Good Program Challenge	100,000	Jewish Family Services Kansas City, MO KesherKC	50,000	Vibrant Health (Turner House Clinic Inc.) Kansas City, KS Increased Equitable Access to Primary Care and Better Health Outcomes for Uninsured Challenge
Inner-City Computer Stars Foundation (dba i.c.stars) Chicago, IL Closing the Racial Mobility Gap and Promoting Economic Success for Underserved Young Adults	100,000	Rose Brooks Center Kansas City, MO Domestic Violence Survivors’ Nutrition and Stability Project	25,000	Hands of The Carpenter Denver, CO Automotive Services for Working Single Mothers	40,000	Lawndale Christian Health Center Chicago, IL LCHC Mobile Health Team Free Care
Restoration House of Greater Kansas City Harrisonville, KS Restoration House of Greater Kansas City (Restoring Human Trafficking Survivors) Challenge	35,000	Warren Village, Inc. Denver, CO Self Sufficiency Programming to Empower Low-Income, Single Parents	125,000	Bayaud Enterprises Denver, CO Bayaud’s Center for Opportunity, Rehabilitation, and Employment (CORE)	75,000	Volunteers in Medicine Wilkes-Barre, PA Support Staff to Increase Continuity of Care in a Free Clinic Setting
Jane Addams Resource Corporation Chicago, IL JARC’s Careers in Manufacturing Programs (CMP)	35,000	All Chicago Making Homelessness History Chicago, IL All Chicago Making Homelessness History	50,000	Scranton Area Foundation Scranton, PA Women in Philanthropy Breaking the Cycle of Poverty	50,000	
Metropolitan Lutheran Ministry Metropolitan Kansas City, KS Family Empowerment Continuum— Homeless & Housing	30,000	CrossPurpose Denver, CO Homelessness Mitigation for CrossPurpose Single Parent Leaders	62,500	Safehome, Inc. Overland Park, KS Safehome Housing Program	35,000	
				Total	\$2,198,894	Total
						\$1,840,000

MCGOWAN FELLOWS GRANTS

Carnegie Mellon University, Tepper School of Business Pittsburgh, PA 2022 McGowan Fellow Jordan Ollee	\$70,000
Columbia University, Columbia Business School New York City, NY 2022 McGowan Fellow Katherine Boorstein	77,376
Dartmouth College, Tuck School of Business Hanover, NH 2022 McGowan Fellow Mikael Clement	77,520
Duke University, Fuqua School of Business Durham, NC 2022 McGowan Fellow Megan Ryan	70,000
Georgetown University, McDonough School of Business Washington, DC 2022 McGowan Fellow Sarena Young	60,894
Massachusetts Institute of Technology, Sloan School of Management Cambridge, MA 2022 McGowan Fellow Jordan Dominguez	78,954
Northwestern University, Kellogg School of Management Evanston, IL 2022 McGowan Fellow Anant Vijay	74,871
University of Michigan, Ross School of Business Ann Arbor, MI 2022 McGowan Fellow Christopher Fink	72,442

University of Pennsylvania, Wharton School of Business **\$79,730**
Philadelphia, PA
2022 McGowan Fellow
Ankur Shah

University of Virginia, Darden School of Business **72,600**
Charlottesville, VA
2022 McGowan Fellow
Jungae (Jessica) Kim-Schmid

Total **\$734,387**

OTHER

Board & Staff Matching Grants **\$50,838**

Fieldwork Support and Sponsorships **137,500**

McGowan Small Family Fund Program **275,000**

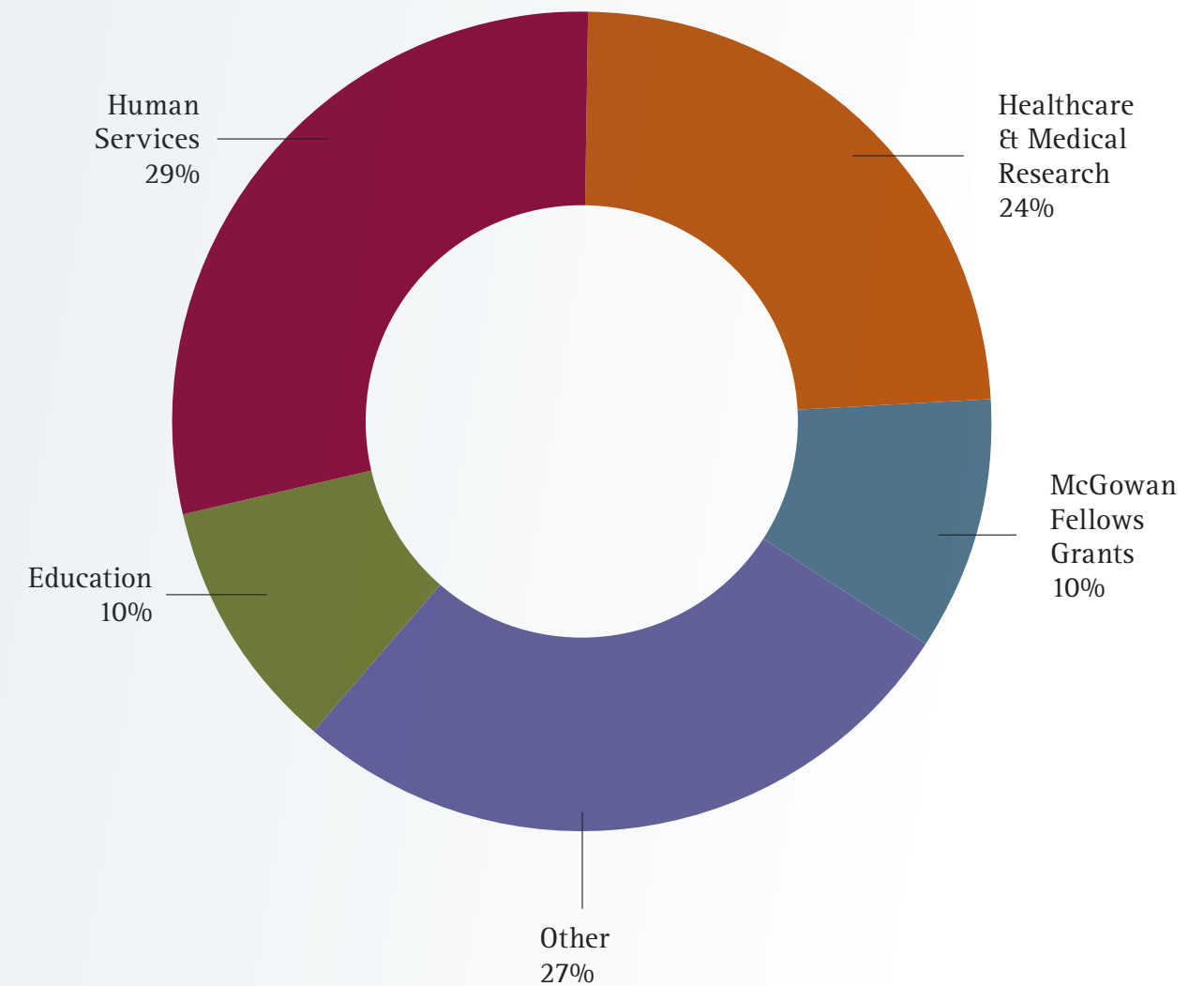
Maziwa **10,000**
San Jose, CA
McGowan Hours
Challenge 2022

Newark Alliance **25,000**
Newark, NJ
Ethical Leader of the
Year Award Donation

Kansas City Community Foundation **1,600,000**
Kansas City, KS
Donor Advised Fund–
Workforce Development Project

Total **\$2,098,338**

GRANT DISTRIBUTION



AUDITED FINANCIAL STATEMENT

William G. McGowan Charitable Fund Statement of Financial Position

Assets

	June 30, 2022	June 30, 2021
Cash	\$ 482,985	\$ 562,227
Investments	196,934,500	226,585,146
Accrued income	33,989	74,731
Prepaid expenses and other assets	348,983	122,375
Operating right-of-use asset	143,809	182,924
Property and equipment - Net	87,752	115,505
Total Assets	\$ 198,032,018	\$ 227,642,908

Liabilities and Net Assets

Liabilities

Accounts payable	\$ 141,800	\$ 132,939
Grants payable – net of discount	2,889,079	4,333,619
Other accrued expenses	32,022	43,187
Operating lease liability	224,718	283,244
Total Liabilities	3,287,619	4,792,989

Net Assets – Unrestricted	194,744,399	222,849,919
Total Liabilities and Net Assets	\$ 198,032,018	\$ 227,642,908

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Thanks!

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