



William G. McGowan Charitable Fund

COMM

UNITY

TIES

2025 ANNUAL REPORT



WILLIAM G. MCGOWAN

A GIFT OF COMMUNICATION AND CONNECTION

William G. McGowan (1927–1992) knew from a young age that communication and connection would be vital to achieving his goals. Raised in the small town of Ashley, Pennsylvania, he imagined a big and bright future for himself and pursued his dreams with great vigor, learning about and embracing new technologies, solutions, and ideas. His accomplishments began early, and after attending Harvard University, McGowan became the motivating force behind the success of MCI. During his 24 years as the head of the company, he took MCI from a struggling local radio service to a \$9.5 billion telecommunications giant. He was also instrumental in the toppling of the Ma Bell monopoly; his persistence and effective antitrust litigation helped bring the highly regulated telecommunications industry into the modern, competitive era.

But McGowan’s legacy is much greater than his work with MCI. His humble beginnings taught

him just as many lessons as his subsequent journey to thriving business pioneer; as McGowan experienced greater success, he also became more committed to providing hope through opportunity for others. His dedication to unmet community needs helped to shape and transform many lives.

Those same beliefs, along with his unwavering conviction that ethics are crucial in both business and in life, guide the William G. McGowan Charitable Fund today. The Fund, which was established in 1992 after McGowan’s death, honors McGowan’s capacity to set goals and achieve them, as well as his faith in education, community care, and medical research. The William G. McGowan Charitable Fund continues to evolve and does so with a sincerity and attention toward connectedness and ethics that we believe would make McGowan proud.

VISION

To impact lives today, create sustainable change, and empower future generations to achieve their greatest potential.

MISSION

The William G. McGowan Charitable Fund brings our vision to life through grant-making efforts in three program areas: Education, Human Services, and Healthcare. We give priority to programs that have demonstrated success, have measurable outcomes and plans for sustainability, and aim to end cycles of poverty and suffering.

Resolute in our belief in the power of partnerships or collaborative efforts to maximize impact, we embrace opportunities to work with other funders in our program areas. We look for funding opportunities that share our philosophy and explore the possibility of joint projects with other nonprofit organizations.

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LETTER FROM THE CHAIR & EXECUTIVE DIRECTOR

COLLECTIVE ACTION

Folks,

As we look back on this year, it's clear that our social sector and the communities it serves have faced real strain. The cost of living remains high. Funding to frontline organizations is declining. For many of our partners, serving those most in need has become harder. These challenges are real, and we should acknowledge the uncertainty that so many organizations and families feel today.

In moments like this, the McGowan Fund turns to its mission and vision as our North Star:

To impact lives today, create sustainable change, and empower future generations to achieve their greatest potential.

This simple statement grounds us. It guides every grant decision, and its clarity allows us to respond quickly when circumstances shift. It has gotten us where we are today, 32 years strong, having distributed over \$200 million in grants, investments that we believe have strengthened our communities, expanded opportunity for the people we serve, and supported core organizations during both the “easy” and the difficult times. The McGowan Fellows Program continues to develop leaders at top business schools, now with more than 150 alumni. And this year, we were honored to present the Ethical Leader of the Year Award to Brian Moynihan of Bank of America, recognizing his long-standing commitment to responsible leadership in business and society.

Over the past year, we focused on the essentials: shelter, food, health, and education. Early in the year, as food insecurity surged, we provided \$1 million in direct support to food banks across our communities. We also created an emergency grant mechanism to help partners meet urgent needs when they arise. These steps reflect our commitment to living our values and to supporting grantees who live those values every day.

At the same time, we need to be honest: Resources across the sector are increasingly scarce. That reality demands intentional, impactful giving. And it highlights something fundamental about our work—people. Nonprofits employ people, develop people, and serve people. Strong, stable workforces are essential to long-term impact. Our role is to help organizations build that strength, supporting staff who stay, grow, develop new skills, and carry forward institutional knowledge that benefits entire communities.

We cannot expect nonprofits to do more with less forever. But those able to strengthen their operations, integrate new tools like AI, and direct more capacity toward service delivery and workforce development will be best positioned to meet this moment.

Though the landscape is challenging, there is genuine reason for optimism. The resilient nonprofit sector that has been built over generations exists for times like these. Investments from organizations like the McGowan Fund help lift individuals out of poverty, support families through crisis, and open pathways to opportunity, especially when the need is high.

If we stay rooted in our values and continue to support strong, adaptive community organizations, we can keep advancing our mission: to impact lives today, create sustainable change, and empower future generations to achieve their greatest potential.

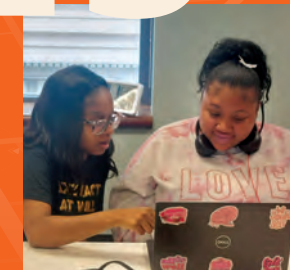
Thank you,



William P. McGowan
Chair



Brian Peckrill
Executive Director



LINKED LIVES

“WE THINK OF OURSELVES FAR TOO FREQUENTLY AS JUST INDIVIDUALS, SEPARATED FROM ONE ANOTHER, WHEREAS YOU ARE CONNECTED AND WHAT YOU DO AFFECTS THE WHOLE WORLD. WHEN YOU DO WELL, IT SPREADS OUT; IT IS FOR THE WHOLE OF HUMANITY.”

– ARCHBISHOP DESMOND TUTU

This year, many of the grantees featured in these pages shared with us the challenges they faced in 2025. Our story “A Year in Review” paints a clear picture of the ways our country has struggled this past year. The grantees also spoke with us about the changes, both for better and worse, they’ve witnessed in the five years since COVID, but we decided to focus the stories in this book instead on something positive. We wanted to highlight what has been helping our grantees through these hard moments—connection with others. We heard time and time again from our grantees about the ways that one program participant brought in another and helped shape a new path for both of their futures.

We learned of a star athlete who helped open a workforce development program in his community. We heard the story of an executive at Revlon who experienced domestic violence and

understood the power of conversation, comfort, and connection, and created an event to help women in similar situations lead safer lives. There are stories of parents joining hands to become an impossible force, as well as self-titled Abundant Life Builders committed to helping one child at a time. Even the Fellows we’re featuring this year found success in a new business venture when they decided to partner after more than 10 years of friendship.

Rather than share the ways our grantees have struggled this past year, as have nearly all nonprofits in America, we wanted to share with you the ways that they’ve succeeded. They’ve linked arms, asked for help when they needed it, and offered just as much in return. The Annual Report this year should be a reminder that no one is alone: Someone is always on your side.



A YEAR IN REVIEW

ACKNOWLEDGING AND ADDRESSING THE CHALLENGES OF 2025

As we look back on 2025, it's clear that this year has been one of the most difficult in recent memory. The McGowan Fund has been working with our grantees to address these challenges, focusing on key areas such as education, food and housing instability, and health access. Trends in philanthropy are ever evolving, and in tough times like this, we reassess how we're giving.

At the highest level, the McGowan Fund's mission is to create sustainable change and empower future generations to achieve their greatest potential. This year, the focus has been on addressing the immediate needs of those who are struggling to make ends meet. United For ALICE—Asset Limited, Income Constrained, Employed—paints a stark picture of life for the essential workforce in America. These are individuals who have jobs but still struggle to cover their basic needs. For 2025, the report highlights that between 41% and 44% of Americans fall into this category, representing 55 million households out of 133 million families in America.



Food insecurity was a significant issue in 2025, with 13.5% of households in America experiencing food insecurity, a 12.8% increase since 2022. The government shutdown scrambled the SNAP system, while recent federal legislation cut benefits and tightened eligibility, changes that some estimate will lead to six to nine billion fewer meals per year. This shortfall is equivalent to the entire annual output of the food banks of America. To cover all the meals that are lost through cuts to SNAP, food banks will have to distribute twice as much money or twice as much food. They'll have to double their efforts. The McGowan Fund responded to this critical issue by providing a million-dollar gift to food banks earlier this year.



Housing instability and homelessness have also been on the rise, with the largest increase among families with children. Eviction rates also rose by 7.8% during this last year. Unemployment is going up and so is the cost of living. These statistics highlight the urgent need for stable housing solutions. Every year, the U.S. government, in conjunction with local communities, continuums of care, and not-for-profits, conduct an annual census of unsheltered populations; in 2024, the number of unhoused people was 12% higher than in 2022. The Fund has been working closely with grantee organizations to provide emergency funding, but more needs to be done.

Finally, changes to Medicare and the Affordable Care Act are projected to result in 11.8 million people losing their coverage. This reduction in coverage not only affects individuals but also has a broader economic impact. We help serve communities where retail medical clinics—which we're also seeing shutter daily—led to the closing of other health services. When added all together, this means that while we are witnessing major cuts to Medicaid, Medicare, and the Affordable Care Act, we're also seeing a reconfiguration of the supply of health services, particularly in rural America. The Fund is working to support organizations that provide free access to healthcare for those without income, ensuring that the most vulnerable populations receive the care they need.



But despite all of these challenges, we believe there is hope. The organizations that we support are fierce. Their collective strength and spirit is remarkable, as is their dedication to their communities. Many grantees have had to adapt to significant changes in funding but have continued to provide essential services. We're hearing stories of organizations who were once nearly completely dependent on federal funding managing to survive and thrive despite losing all federal support. This is a testament to the dedication and innovation of these organizations; we're watching in real time as they come up with creative ways to become more efficient.

As we move forward in 2026, the McGowan Fund remains committed to our mission. We will continue to support organizations that address the most pressing needs of our communities and ensuring that funds are directed to where they are needed most. We believe that by investing in people we can create a more sustainable and equitable future. 2025 was a year of significant challenges, but also one of resilience.

Together, we can navigate these difficult times.



SAFETY NETWORK

WRC NEPA

What began almost five decades ago as a small whisper network has grown to a wide web of openly distributed information, and what's being shared is as necessary and important as ever. Most people who need WRC's services find them through word of mouth. "We also have our website, we have community partners, the police refer to us, as does the district attorney's office," explains Nancy Perri, grants & education program director at WRC, previously known as The Women's Resource Center. "But all through the community, people are aware of us. It's common for someone to say, 'Since WRC helped me, you should call them.' A lot of times we hear from people who say that a friend told them to call and now we even have kids going home from learning with us at school programs and telling their parents that they should call and get help."

When the Youth Empowerment programs first began, WRC even received a phone call from a teacher at one of the schools where they'd been providing outreach education, who'd realized through listening to the lesson her students were being taught that her own relationship was unhealthy. "The next year, the teacher was telling us how glad she was for the whole experience and that it had been the best possible thing for her and her child," Perri shares.

For almost 50 years, WRC has been working to eliminate domestic violence and sexual abuse through advocacy, education, and systemic change while empowering survivors in Lackawanna County, as well as Susquehanna, a small rural community that borders New York state. "When I started here, there were five of us," explains Peg Ruddy, who has been the executive director of WRC since 1992. The staff has grown to 45 individuals, with many, like Ruddy, staying on for years. WRC even has four sets of parent-child duos who work within the organization.

WRC was started back in 1975 by a group of women who all volunteered in the community and wanted to understand and study how alcoholism related to women. "They got a small grant from the county, around \$10,000, and they did a needs assessment," says Ruddy. "What they found during that study was that the alcohol issue was real, however, the biggest problem that was identified was from women who were being abused in their home. So the women volunteers got a board together and incorporated in 1976. This was all during a time in our country, from San Francisco to Pittsburgh, that there were groups of feminist women getting together to organize to stop violence against women. And we became part of that movement, that moment."

IN PENNSYLVANIA,

119

VICTIMS DIED FROM DOMESTIC VIOLENCE INCIDENTS LAST YEAR.

Over the years, WRC has continued to grow to meet community needs, but the backbone of their work is their 24-hour hotline. They also have a counseling program and legal advocacy program staffed with attorneys that assist survivors in civil matters related to domestic and sexual violence. Both Perri and Ruddy are also

especially proud of their prevention program, which sends WRC into schools to educate young people about how to have a healthy relationship. "We talk about what to do if there's red flags. We talk about who they should talk to, or how to help a friend if they're seeing a bad situation from the outside," Perri clarifies.

WRC also used to run a traditional shelter, but the organization shut down that part of their work 13 years ago, moving instead to a housing-first model where they help survivors and their children get into an apartment. WRC then pays the rent for a year. "We've recently had three survivors able to save enough money to buy their own homes," Ruddy shares proudly. "McGowan has been so supportive of this work, and it's made a huge impact. Long-term change is what we hope for and it's really important that we learn from survivors. That's been one of our main values through the years, partnering with survivors to make sure they get their needs met."

Even with the positive impact WRC has made on their community, there is still more work to be done. WRC continues to raise funds and get the word out through yearly events like Great Chefs, Bag Abuse, and Santa's Snippers. "There was a woman, a survivor, who was in an executive leadership position at Revlon, and she recognized that before formal services like ours were available, women would talk to their hairstylists about their intimate lives," Perri explains. "And so, on the first Sunday of every December, we offer haircuts to raise money to provide critical resources for survivors of domestic violence and sexual assault."

Santa's Snippers is also an opportunity to reflect back on a time when a hushed conversation between client and stylist was one of very few ways to help change a life, as WRC continues to remind survivors of their strength and the bright futures that lie ahead for them.



5 YEARS LATER

"Our numbers finally did go down this year, and though we certainly saw a rise because of COVID, part of me wants to say, anecdotally, that the drop in people needing our services is because the prevention program is working, people are learning from us, and there's less unhealthy relationships out there."

—Peg Ruddy



A WARM WELCOME

FOOD BANK OF THE ROCKIES DENVER, CO

“Hunger never shows up alone,” says Erin Pulling, CEO of Food Bank of the Rockies. “A few years back, a reporter who was doing a story on us, began asking me questions for the piece, and then after she finished, she told me that she had received food from us not that long ago, like in the last 15 years. She’d unexpectedly lost her husband and a child within a year and found herself needing to live in her car. She was trying to show up to work every day without anyone knowing she was living in her car, and she was depending on one of our food pantries. And I really felt a connection to her and to her story. Hers is one of so many I’ve heard over the years, and they all have a similar theme, which is that hunger isn’t a standalone issue.”

Food Bank of the Rockies, which is one of 200 Feeding America food banks across the United

States, was founded in 1978 and works with more than 800 of what they call Hunger Relief Partner Organizations. Food Bank of the Rockies gets 25% of its total food supply from donations from retailers, and added to that are donations from manufacturers, like USDA government commodity food, as well as food from agricultural partners. The organization is also purchasing more food outright, and like most food banks across the country, Food Bank of the Rockies is paying more attention to nutritional quality of food and fresh produce. All of this food feeds just under 400,000 families per year. Picture about 40 semi-trucks full of food every single week, or 80–90 million pounds.

ROUGHLY
1 IN 8
COLORADANS
ARE FOOD
INSECURE,
WITH 14.3%
OF CHILDREN
AFFECTED.

To get all this food in the hands and bellies of those who need it most, Food Bank of the Rockies employees around 215 individuals, but it’s the almost 24,000 volunteers who make the work they do possible. The volunteers spend their time sorting through food donated by retailers, making sure it’s appropriate for redistribution, and putting it into categories. Volunteers also work in the kitchen, making meals for kids; there are volunteers at mobile pantry distributions as well. “The volunteers sort produce and box up apples, eggplants, cantaloupes, whatever we’re receiving, and then they get it ready for distribution,” Pulling explains. “They’re boxing up food for our healthcare partnerships too.” Food Bank of the Rockies also does home deliveries to about 300 community members as part of a small program for people who have a diet-related illness, like congestive heart failure or diabetes, and are food insecure.

“I love the opportunity to connect people who want to play out their values, who want to make an impact that way, both volunteers and donors. That’s connection. But what truly touches my heart is the number of donors that we have who personally have experienced food insecurity as a kid or maybe even 10 years ago,” Pulling shares. “Our stated values are service, integrity, community centricity, collaboration, and innovation. We put those in place right before COVID hit, and at the time, innovation was so aspirational. But we’re innovative in our work all the time now.”

One example of Food Bank of the Rockies’ innovation is their new Culturally Responsive Food initiative. “That program was born out of lots of listening sessions with the people who utilize our services, and one of the things I kept hearing is ‘We’ve been asking you all for tortillas for years.’ Our clients, our neighbors wanted tortillas,” Pulling says. “We didn’t get tortillas donated. We got bread. But we were buying a lot of our food, so we stopped to ask why we weren’t buying tortillas.”

Pulling and her team studied many cultural groups and foods, trying to learn what was most familiar and what wasn’t, ranging from Afghan to Latinx to Vietnamese; they also tried to learn about the two different tribes on the Wind River Reservation in Wyoming that they serve. “And it goes as granular as like what types of lentils, brown lentils or yellow lentils,

do people like. What types of rice, basmati or brown? We’ve learned how important it is to get food that’s familiar to people in their moment of need. And sometimes it’s just a basic efficiency argument: Why are we giving five-pound blocks of government commodity cheese to a primarily Somali or Ethiopian client base that doesn’t eat dairy?” The Culturally Responsive Food initiative has been so successful that it’s being replicated around the country by many other Feeding America food banks.

“Our work is all about collaboration. We are depending on our connection to our hunger relief partner organizations and making sure that we have as deeply collaborative of a relationship as possible with those we help. We are listening to what their needs are and responding to that with things like culturally responsive food and fresh produce,” Pulling shares. “It’s relatively easy to be somewhat transactional in what we do, and we fight against that. We are only as relevant as much as we are listening in our community. So we listen to learn what’s needed. We are only helpful if we’re continuing to learn.”

5 YEARS LATER

“Our kitchen was sitting unused for the first two months of COVID, so we kept calling all these schools asking how we could help. We offered to prepare meals for them because we knew they were still distributing meals to families, but the school nutrition professionals said, ‘If we take those, then our employees are going to be out of work. But here’s our pain point—our employees are food insecure and more now than ever.’ And so we started delivering food boxes to school nutrition professionals. And we’ve done versions of that scenario again since then. Tell us what you need, and we’ll figure out a solution. Dispatch Help, a mobile healthcare clinic, now keeps our food bags in the car for anyone who was food insecure. Like so many of these things, that is not something we normally do, except now it is.”

—Erin Pulling



LEADING BY EXAMPLE

THE CHILDREN'S AGENDA ROCHESTER, NY

Larry Marx, chief executive officer at The Children's Agenda, describes the organization as "a research shop." For 20 years, The Children's Agenda has been working to improve the lives of children by advancing effective, equitable policies, especially for families most impacted by poverty, racism, health inequities, and trauma.

The Children's Agenda focuses on five main issues in an effort to better the lives of Rochester families: child poverty, childcare, early childhood developmental services for early intervention, preschool special education, and health issues, particularly Medicaid supports for mental health services for children as well as in-school health services. There are also a few other concerns the organization prioritizes, including exclusionary discipline being the default response for behavioral issues.

Last year, The Children's Agenda produced 23 policy briefs, most of which were well covered by the media and well absorbed by policymakers. Working to create such large-scale change takes a motivated team. On top of their 15 person staff and the more than 5,000 members of their action network, The Children's Agenda also has a base of 80 parent leaders who join them, armed with their fact sheets, as they head to Albany or school district meetings, ready to talk about their personal experience of the issues at hand. "We don't do anything alone," shares Marx. "We work in coalition all the time."

"At a local level, we're leaders in the Rochester-Monroe Anti-Poverty Initiative and at the state level, we are coleaders of the brilliantly titled New York Can End Child Poverty coalition.

We are either leading, or partnering in, up to 20 coalitions at any point in time, which is a tall order for our staff. Eamonn works both at the

state level and heads up much of our city, county, and school district work in Rochester," Marx explains, speaking of Eamonn Scanlon, director of community impact. "We've all figured out that

the best way we can help, even if we're only focused on Rochester's children, is by using every lever available to us at the state level."

Now that The Children's Agenda is operating on the state level, they've been able to increase the number of people they've helped into the millions. That number was in the thousands when they first began at a local

WHILE THE
OVERALL
MONROE
COUNTY
POVERTY
RATE IS 13.1%,
THE POVERTY
RATE IN
ROCHESTER IS

26.7%

level. "We were instrumental in getting the state to expand the state child tax credit, which means an additional 1.6 million families now benefit," adds Scanlon. "What's really unique and rewarding about this work is that we conquer big problems and also small, the things that affect millions of kids, that affect all New York children. That's why I love this work, because of how many kids we can impact."

Both Scanlon and Marx feel that the one of the most inspiring parts of their work is the multiplier effect of empowering others to advocate for themselves. Much of The Children's Agenda's goal is to encourage people to get the services in their communities themselves. This is demonstrated most by the organization's parent leaders, a group which refers to themselves as VIPs—Very Invested Parents.

"We did a press conference, in December 2023, where we had a parent poll of 600 parents in Monroe County talking about the crisis of economic hardship that's hitting with inflation. One of our parent leaders, Christian Serrano, told a very personal and moving story about how as a single dad he struggles to gain access to childcare, and it was limiting his income. Afterwards our staff helped him access childcare assistance funding, funding that we have lobbied for years. And it's changed his life," Marx says.

"We've mobilized the public to talk to the governor. We've mobilized our parent leaders to talk to their legislators, and the school districts too. We are that connection repairer and that

communication vehicle," Scanlon explains. "Even more rewarding, beyond the policy wins, is the civic development engagement work that we do with parents and the community. There's a particular parent leader that we've worked with for a number of years now, who is so deeply engaged in housing efforts, and she's also done work with us federally on the Medicaid cuts and SNAP cuts, as well as school discipline, and she is so confident now speaking to legislators about the issues. Given the struggles she's had in her life it's remarkable to watch her empower folks to see the big picture, to engage with government. She is the embodiment of the other side of despair."

The work and the hope that The Children's Agenda brings to their community demonstrates that change is possible, even in the most difficult of times. The other side of despair isn't simply joy, it's trust in oneself, independence, strength, and most of all, it's helping others.



5 YEARS LATER

"There's been a very slight snap back post-COVID, but not enough; the overall trajectory is still really bad. We're still seeing a huge need for mental health supports for youth in schools and in the community more generally. 11% of girls on a local survey reported attempting suicide in the past year and 45% said basically that they were depressed. There are still kids dealing with the academic gap that they have. And even though crime is going down, and there are certainly a lot of things that are getting better, we have these huge unaddressed needs that did not go away, they are still very present and very big."

—Eamonn Scanlon



OPEN HANDS

BY THE HAND CLUB FOR KIDS CHICAGO, IL

It's hard to imagine everything By The Hand Club for Kids does for Chicago's underresourced children. Technically, By The Hand is an afterschool program, but the work that they put in is so much greater than what happens between the hours of 3 pm and 7 pm. "I don't know of another organization that picks kids up by bus, brings them to a safe and beautiful location where adults love them, give them dinner every single day, plan enriching activities for them, make sure they have eye care and dental care, and social-emotional learning and counseling, and then take them to play sports. We're also making sure that the students know about the careers available to them and we're sending them to summer camp, all while also making sure their homework is done. And then we bring them back home to their doorstep on a bus every day," explains Andraya Yousfi, chief of partnerships and development at By The Hand Club for Kids.

By The Hand began in 2001 with 16 children from Cabrini-Green. Today, they serve more than 2,000 kids from Cabrini-Green, Altgeld-Murray, Austin, North Austin, and Englewood with the overarching goal of giving these children an abundant life both now and in the future. Yousfi continues, "Our work really comes from this authentic place of love and caring for your fellow neighbor that is really intuitive for us, especially as a part of our faith-based work. We call our staff Abundant Life Builders because we'll do whatever it takes to make sure that our kids thrive."

And thrive they do. For their most recent school year, 100% of their kids graduated from high school, 91% of their high school graduates started college, 93% of their students passed all their

IN CHICAGO'S
AUSTIN
NEIGHBORHOOD,
ONLY
50.6%
OF RESIDENTS
HOLD A HIGH
SCHOOL DIPLOMA.

classes, and 100% of their students received daily nutritious meals. By The Hand's students are improving their reading comprehension and language skills at an accelerated rate—sometimes as much as four grade levels in a year.

"An abundant life might be trade school for one student, and for another student it might be getting a master's degree. For some kids, their family has lived in public housing for three, four, five generations, and they're the first people in their family to obtain a job, rent an apartment, sign a lease, and go to work every day. We celebrate that just as much as someone who became a doctor," says Yousfi. "We're also offering a path to change for the whole family. I hear from mothers how they're able to get a job, how they're able to go back to school, or able to care for an ailing loved one because they have this continuum of care that is so safe and well thought out for their kids. That can be everything."

The care By The Hand provides doesn't stop when kids age out of the program either. "Families who've been with us, if they are going to get evicted, for instance, know they can call By The Hand Club. We can help. Offering immediate cash assistance can be the best way you can keep a family in a stable environment, and that's what we want for our kids," Yousfi explains. "Sometimes that immediate assistance is paying the utility bill. That's what our Crisis and Compassion team does." By The Hand's Crisis and Compassion team has also offered tuition assistance to students who are short and paid for meal programs at students' colleges as well.

By The Hand likes to say they're nurturing students mind, body, and soul. They're referring to their holistic approach of offering academic support, providing for students' physical needs, including nutritious meals, general healthcare and counseling, as well as spiritual guidance and mentoring. And through programs like Austin Harvest, a student-run market which supplies fresh produce to one of the city's "food deserts," By The Hand is also teaching their children entrepreneurship, operations, and positive community change. But sometimes, what the children need most is simpler; the Abundant Life Builders at By The Hand are often just a consistent adult in a student's life, and sometimes having a single person to count on is the key to unlocking a massive amount of change in a young person's life.

Whether it's the consistent relationships or the holistic care model, or both, By The Hand is making great change in the Chicago neighborhoods that need it the most. "To have a partner like McGowan, who has been really faithful in supporting the bread and butter of what we do, is really helping to move the needle for our kids and for our neighborhoods," says Yousfi. "Austin Harvest is really cool and we're excited about new clubs, but our core work and the positive impact of support, like what we're watching in real time at Moving Everest and North Austin (By The Hand's fifth and sixth locations), can be seen in the lives of kids who are on a completely different trajectory today than they were five years ago."



5 YEARS LATER

"We're seeing a lot of different needs of the kindergartners than in previous years, these are the COVID babies. We have some students who've have never been to school before. Prior to the pandemic, Chicago was doing well with early childhood enrollment; most of our kids had been at least to daycare before. They had been to some kind of school structured environment before. But now we have kids where their first school experiences also include a highly structured after school program. We're having bathrooming incidents, and all sorts of kind of different things we've never experienced with this age group before. There's a lot of social emotional learning that needs to take place. A lot of gaps to fill."

—Andraya Yousfi



SHINING BRIGHT

I.C. STARS KANSAS CITY, MO

Years ago, Will Shields, Kansas City Chiefs superstar and Hall of Famer saw a video of Sandee Kastrul sharing her vision and ideas for her organization, i.c.stars, a Chicago-based workforce development program training underserved young adults for jobs in the tech industry. Shields felt strongly that Kansas City needed something like i.c.stars to energize the members of his community who he could see were disconnected and often disenfranchised.

When he contacted the organization, they were already in the process of expanding to Milwaukee, so the i.c.stars team began to work through the same action steps, applying them into Kansas City. They made a fiscal plan and feasibility study, tried to understand who might fund a third operation, who would be the community partners, and who could help recruit and identify participants. But then COVID happened. “We had to pause right as we were getting started,” shares Brian Anderson, director of foundation relations at i.c.stars. “But once we got past the hardest days of the pandemic,

we were able to get our seed funding to get us off the ground pretty quickly. We hired our executive director and in September of 2023, we launched our first cohort. Like anything, we’ve had some growing pains as we built brand trust, but now we’re six cycles in and we’re hearing a lot of powerful stories come from those early participants.”

i.c.stars stats are powerful too. They hire 75% of their interns for full-time positions, and most alumni show at least a 220% increase in salary upon completion of the program. The organization also has a 99% alumni volunteer rate, which presents a clear picture of how strongly graduates feel about giving back to the program that changed their lives. The program itself has three cohorts of up to 20 participants each year, with a goal of at least 80% completing the 14-week program and 80% of those graduating finding work within 90 days.

Each 14-week program provides the cohort an opportunity to create a web-based solution to a real challenge that a corporate partner or a sponsored nonprofit in the community is facing. The 20-member cohort provides technical support, receives training to be project and

process managers, all while getting a better understanding of the types of tech trials and difficulties experienced by a community partner or corporate entity. The hope is that each cohort will then be hired to fulfill that solution or find other means to continue their growth in a career.

THE KANSAS CITY, MISSOURI, UNEMPLOYMENT RATE WAS AS HIGH AS

4.7%

IN JULY OF 2025.

There are many who enter i.c.stars with little to no prior knowledge of the types of advanced technological work they’ll soon become experts in. “Even though every city has its unique cultures and challenges, every city also has a neighborhood or space that is underfunded or disconnected,” Anderson explains. “And those neighborhoods’ challenges are unique. Often, the individuals in those communities don’t have the technical know-how or even the technical equipment to just hop on the internet and do a search.”

Because of this, most participants also find the program through word of mouth. “We have a lot of alumni, or recent graduates, who tell their friends or neighbors, ‘Hey, I just did this program. You need to do it too,’” Anderson says. And their friends listen because they too want the stability and passion, they want the job, that their friend now has.

“I always say that the thing that sets i.c.stars apart from other workforce programs is the cohort model,” Anderson continues. “I come from a social work background, and for a while I was working with long-term individuals in homeless situations where they might finally get a housing voucher and get off the streets, but all of their friends, their social network, was still back at the shelter. And often, they’d have this voucher, but they wouldn’t have a job yet. They didn’t know what to do with their free time during the day. So, they would inevitably come back to the shelter and hang out with their friends, invite some of those friends over to their new space, something would happen, and then they’d lose their housing. It was a terrible cycle.”

“At i.c.stars you’re not just getting exposure to direct potential supervisors and employers through the mentorships and events,” he

continues, “but you’re building a group of peers that could start a business with you. And we have many alumni who have built businesses with folks from other cohorts too. For some, they see a need when they’re training together and now they’re working on it, creating a new nonprofit. This is real growth. And it started because both participants said yes to this program.”

i.c.stars takes connection seriously, whether connecting interns and corporate leaders or the individuals in the cohorts, and they’re demonstrating the necessity of connection on as many levels as possible. “We’re practicing what we’re preaching,” says Anderson. “We’re an organization that is innovative with how we’re training and responding to the needs of our community and we’re instilling that in our graduates. And right from the start, we’re showing them the value of connection.”



5 YEARS LATER

“Pre-COVID, we had five days a week in-person training, 12 hours a day; it was a very intensive experience. During COVID, we went completely remote. But we’re back in office now, three days a week, and remote twice a week. The truth is that people were struggling to live their lives when we were in-person 12-hour days, doing 60 hours a week. We had people dropping out because they were a single parent and rent was due, or maybe they’d have to move or maybe their childcare system was no longer working. They’d had to drop out; these were bright minds we were losing. We are being our own barrier to the success of our interns. And so now Monday, Wednesday, Friday is in-person, but Wednesday’s training stops at one o’clock, and that afternoon is spent on health and wellness.”

—Brian Anderson

TWO FELLOWS UNITE FOR REAL OPPORTUNITY

TRUE FELLOWSHIP



GORDON MCLAUGHLIN AND FRANK SASSO, FOUNDERS OF ELEMENT8, A REAL ESTATE INVESTMENT FIRM, RECENTLY TALKED WITH US ABOUT THEIR PARTNERSHIP, LEADING ETHICALLY, AND WHAT THEY CONTINUE TO GAIN AS MCGOWAN FELLOWS.

McGOWAN: When in your Fellows journey did the two of you recognize something in one another that made you realize you could build something together?

GORDON MCLAUGHLIN: To be honest, there's been three or four Fellows over the years that I've talked with about partnering, not to diminish what Frank and I have. And I'm sure he's done the same. But this one clicked because we're wired similarly in terms of wanting to chart our own course. I wouldn't say we're the same, but I'd say we're very complementary and through our early interactions, we developed an understanding of what each other's values were and how we might behave in different situations. And then the last thing is, we had a lot of fun together.

FRANK SASSO: I think the other thing is that when I first met Gordon, I thought, "Oh, this guy's really smart." And he spent his whole

career in investing. There's a lot of great and smart Fellows, but their focus is on consumer-packaged goods or consulting. The other piece of it was timing. Gordon was one of my first calls when I decided to leave my prior company and I didn't even know this yet, but he had just put in his notice like a week before. It felt like the universe was trying to tell us something.

MCLAUGHLIN: In 2017, we took a trip to California, and one of us said, "Hey, if you ever want to do something entrepreneurial, make sure you call me." But we both knew we weren't ready yet. We just planted the seed. I think it was 2022 when Frank called, so it took a while to come together but there was definitely an underlying knowledge that it wasn't a random act of coincidence. I think I always knew we'd have that call when the circumstances were right.

McGOWAN: When you were accepted to the program in its inaugural year, what did you think ethics was, and how has your relationship with ethics changed now that you're in leadership positions?

SASSO: When I joined the program, I thought ethics was just doing the right thing. I'd hear about a challenging situation, and it's very easy in the abstract to be like, "Well, I would never do that. That's unethical. That's wrong." But I think it's only when you get into your career that you realize there's so many gray areas and tough decisions. That's one of the great things about the symposium every year. You've got people that are 15 years post-MBA, and some just starting out, and so the amount of real-world scenarios we discuss has grown, and the ethical questions, we get better at handling those.

MCLAUGHLIN: I distinctly remember one example from when I was a few years out of school. I'm from Indiana and we had a different real estate fund then, and they were looking for a \$50 million investment in real estate securities. A friend said, "Oh, I did some digging, and if you hire this attorney who's a friend of the governor, you have a good shot at this thing." I was 26 years old. I'd never come across that, but it sounded strange. But I sent it to my boss. He responded, "Thanks for sending this, but we'll let our merits win. I'm sure this happens in the industry, but we're not going to do it." As a younger person, you're not in charge, but you still get exposed to things; your compass is built from working with different people. Now Frank and I are essentially in charge. We set the tone. Frank and I agree that the ethics piece is important to us, and it helps to imagine discussions with other Fellows. We imagine, "Oh, how would that group think of me if I made the wrong decision?" They're like a guide.

McGOWAN: Do you think people are having conversations about leading ethically outside of these types of programs? Do you feel like you were set up to be an ethical leader because of the Fellows program and the people you were surrounded with?

MCLAUGHLIN: There is definitely a selection bias to the group. It's not like it's trying to take people that aren't ethical and make them ethical. They're trying to reinforce ethics with people that have that interest already.

SASSO: My experience is that ethics doesn't really get talked about much in the business world day-to-day, though there are certainly examples of companies where it's like a cornerstone.

MCLAUGHLIN: I think that being ethical is actually talked about all the time in business but in a different way. We're always discussing if someone has been screwed on a deal. "They're not ethical. They did this, they did that." You know, "They don't operate the right way. You got to watch out for them." And then frequently there's like discussions like, "Is it legal? How are people going to look at our business if we do it?" But to Frank's point, I don't know if people are talking about how we educate and instill value-based systems in leaders.

McGOWAN: You seem to care about staying connected to other Fellows. Have you found other ways to integrate them into your company, Element8?

SASSO: It's been a very nice vote of confidence that we've had several that have approached us and said, "Hey, can we invest? We believe in you guys. We love what you're doing." From time to time, people will send us properties and say, "Is this the kind of thing you guys would look at?"

MCLAUGHLIN: Another Fellow works at one of the largest real estate brokerage firms, and he's connected us to different brokers and teams that have helped us network on the West Coast. Many Fellows have introduced us to contacts that might have an interest in investing too.

McGOWAN: What are some other things you've gained from being a McGowan Fellow?

SASSO: McGowan is a family foundation, and from the beginning, we were made to feel like a part of the family. Most of the people on the board are Bill's nieces and nephews, and so it's personal. We've been so welcomed and it's great to feel that connection through all these people that knew William McGowan and are related to him.

MCLAUGHLIN: There's so much I've gained from being a Fellow, especially from partnering with another Fellow. Frank is just really good at going back to his value system and prioritizing that. The Fellows used to have a saying: "What would Frank do?" I think it speaks very highly of Frank's ability to apply his priorities and values. And then there are the other things I've gotten, like the connections. Back when we joined the program, you had to pick a mentor. It pushed you in the best possible way. But the person I picked ended up as our third partner's dad, who was an adjunct professor at Columbia. And when I graduated from Columbia, I went to work with them, so that mentor became my business partner. He's an investor in Element8 now. After that initial partnership, between then and now, I had two other jobs. And one of the jobs was through another Fellow, Rob Spies. I know that if I call another Fellow for something, they will always try to do whatever they can, just as I would for them. There are so many gifts and good forces that go along with being a McGowan Fellow.

GRANTS AWARDED

EDUCATION

The McGowan Fund supports innovative programs that improve teaching and learning both in school and outside it. We address early childhood through high school, with an eye to increasing preparedness for college.

Bishop Miega High School Shawnee Mission, KS The Helping Hand Tuition Fund	\$140,000	Good Shepherd Academy Scranton, PA A Sensory Solution to Mental Health Challenges in an Educational Setting	\$50,000	i.c.stars Kansas City, MO 1-1 Challenge Grant: i.c.stars: Jumpstarting High-Growth Tech Careers for Underserved KC Adults	\$100,000	Resurrection Catholic School Kansas City, KS Extended Day and Enrichment Programs	\$30,000
Bishop Ward High School Kansas City, KS Breaking Barriers	125,000	Greater Rochester Summer Learning Association Rochester, NY SummerLEAP into Kindergarten 2024	50,000	King's College Wilkes-Barre, PA King's College McGowan Hispanic Outreach Program	125,000	Rockhurst High School Kansas City, MO 1-1 Challenge Grant Hurtado Scholars Program 2024	130,000
By The Hand Club For Kids Chicago, IL By The Hand—Moving Everest After-School Programming	25,000	Greater Rochester Summer Learning Association Rochester, NY SummerLEAP into Kindergarten 2025	50,000	Lackawanna College Scranton, PA Alternate Pathways to Graduation	25,000	Salvadori Center New York, NY Salvadori STEAM Programming for Under-Resourced Students in Luzerne County, PA	57,000
Coffee Inclusive Pittston, PA Inclusive Transitional Employment Program	25,000	Greater Scranton YMCA Dunmore, PA Greater Scranton YMCA STEM Lab	25,000	Leadership Northeast Wilkes-Barre, PA Junior Leadership Northeast Launch Program	50,000	SOS Outreach Avon, CO Enhanced Development Opportunities for SOS Outreach's Eagle County Youth	50,000
Colorado Youth for a Change Denver, CO Reengagement Program	25,000	Greater Wilkes-Barre Chamber of Business & Industry Wilkes-Barre, PA Luzerne Learns to Work	50,000	Learning Club of KCK Kansas City, KS Learning Club after-school tutoring and mentoring	40,000	St. Paul Catholic School Olathe, KS St. Paul STREAM Lab	37,836
Cristo Rey Kansas City Kansas City, MO 1-1 Challenge Grant: Access to Education and Career Development for Low-Income Students	100,000	Greater Wyoming Valley Area YMCA Wilkes-Barre, PA Power Scholars Academy at Bear Creek Community Charter School Expansion 2025	60,000	Marywood University Scranton, PA Students Together Achieving Remarkable Success (STARS) 2024–2025	60,000	tecBRIDGE, LLC Scranton, PA tecBRIDGE 2025 High School Internship Program	60,000
Curé of Ars Catholic School Leawood, KS STREAM	35,000	Growing Futures Early Education Center Overland Park, KS 1-1 Challenge Grant: General Operations FY24	100,000	McGlynn Center Wilkes-Barre, PA McGlynn Center	50,000	The Center of Teen Empowerment Rochester, NY Teen Empowerment Youth Organizing Program	50,000
EDceptional, Inc. Rochester, NY Good Educators Roc Program	50,000			NativityMiguel School of Scranton Scranton, PA 2024–2025 Academic Scholarships	60,000	United Neighborhood Centers of Northeastern Pennsylvania Scranton, PA Leaders in Training (LIT)	60,000
				Northeastern Pennsylvania Educational Television Association DBA WVIA Pittston, PA Youth Voices: Immersive Student Media Literacy	50,000	Wyatt Academy Denver, CO General Operations FY24-25	40,000
				Notre Dame de Sion Kansas City, MO Humann Scholars Program	75,000	Wyoming Valley Children's Association Forty Fort, PA Bridging the Gap in Early Childhood Education	60,000
				Reach Out and Read Colorado Denver, CO General Operations FY24	50,000	Young Women on the Move Kansas City, KS Trailblazers Bright Futures 2025	50,000
						Total	\$2,219,836

HUMAN SERVICES

We believe all people have equal value. By focusing on stabilized housing and wraparound services like job training, food security, and mental health care, we hope to ease suffering and help individuals maximize their potential.

Bishop Sheen Ecumenical Housing Foundation, Inc. Fairport, NY Building Hope: Revitalizing Homes, Transforming Lives	\$50,000	Commission on Economic Opportunity: Weinberg Northeast PA Regional Food Bank Wilkes-Barre, PA Combating Hunger in NEPA	\$150,000	Jeffco Action Center, Inc., DBA The Action Center Lakewood, CO Ending the Cycle of Poverty and Building Pathways to Stability	\$50,000	Revolution Workshop Chicago, IL Revolution Workshop's Construction Pre-Apprenticeship Programs	\$25,000
Bridge of Hope Greater Denver Denver, CO Empowering Six Single Mothers Facing Homelessness Towards Self Sufficiency	44,397	CrossPurpose Denver, CO Homelessness Mitigation for CrossPurpose Single Parent Leaders	100,000	Jewish Family Service of Colorado, Inc. Denver, CO JFS Employment Services— Vocational Training Program	50,000	Rose Brooks Center Kansas City, MO Domestic Violence Survivors— Nutrition and Housing Sustainability	25,000
Bright Future Foundation Avon, CO Bright Future Foundation's Ensuring Freedom Housing Program	50,000	Dimitri-House, Inc. Rochester, NY Dimitri Spectrum of Care	50,000	Jewish Family Services Overland Park, KS KesherKC: Building Long-Term Stability for Families and Individuals	60,000	Safe Harbors of the Finger Lakes, Inc. Geneva, NY Supportive Housing Project	50,000
Catholic Charities and Community Services of the Archdiocese of Denver, Inc. Denver, CO Marisol Homes Homelessness Remediation and Prevention Program	30,000	Family Tree, Inc. Wheat Ridge, CO Family Tree Programs for Single Parent Households Experiencing Homelessness	50,000	Literacy Kansas City Kansas City, MO Adult Education & Literacy	130,000	Safehome, Inc. Overland Park, KS Safehome Housing Program— Heart to Home	70,000
Catholic Charities of Northeast Kansas Overland Park, KS Catholic Charities of Northeast Kansas-Metro Workforce Programs	100,000	Foodlink, Inc. Rochester, NY Foodlink Career Fellowship	250,000	Meals on Wheels of Northeastern PA, Inc. Scranton, PA General Operations FY24	15,000	Saint Joseph's Center Scranton, PA Saint Joseph's Center Maternity Programs	60,000
Child Hunger Outreach Partners Towanda, PA Backpack and In-School Pantry Program SY24-25	10,000	Great Jobs KC Kansas City, MO 1-1 Challenge Grant Great Jobs KC Workforce Development	50,000	Meals on Wheels of Wyoming Valley Kingston, PA General Operations 2024	15,000	Seton Center Kansas City, MO Social Services Program	40,000
Children's Hospital Colorado Foundation Aurora, CO Food As Medicine	30,000	Hands of The Carpenter Golden, CO Automotive Services for Working Single Mothers	50,000	Mercy Housing Lakefront Chicago, IL Lofts on Arthington Resident Services	25,000	Spiritus Christi Prison Outreach, Inc. Rochester, NY New Beginnings: Next Chapter	90,000
Colorado Homeless Families, Inc. DBA BeyondHome Arvada, CO BeyondHome Self-Sufficiency Program	100,000	HDC MidAtlantic Lancaster, PA Resident Services: Housing Stability in Northeast Pennsylvania	25,000	Metropolitan Lutheran Ministry Kansas City, MO Empowerment Continuum	50,000	The Delores Project Denver, CO The Delores Project Shelter, Housing, and Supportive Services	40,000
		Hillcrest Ministries Of MidAmerica, Inc., DBA Hillcrest Transitional Housing Kansas City, MO Shelter and Prevention for Homeless Youth and Households in Johnson County, KS	35,000	NewHouse Inc Kansas City, MO 1-1 Challenge Grant Newhouse— General Operations Support FY24	35,000	The Margaret Home Fairport, NY CARRY OVER The Margaret Home: Women's Empowerment Program	25,000
		House of Mercy Rochester, NY Moving homeless individuals toward self-sufficiency	30,000	Pawsperity Kansas City, MO Pawsperity Grooming School: Unleashing Human Potential Through Pet Care	100,000	The Scranton Area Community Foundation Scranton, PA Women in Philanthropy: Breaking the Cycle of Poverty	60,000
		Ignatian Lay Volunteer Corps Wilkes-Barre, PA Ignatian Volunteer Corps NEPA Partner Agency Capacity Building	25,000	Providence Network Denver, CO Joy House: Housing and Comprehensive Support for Women and Children	15,000	ThinkBIG Pediatric Cancer Fund Bloomsburg, PA ThinkBIG Cares Program and Capacity Building Grant	25,000
						United Charities Inc. of Hazleton West Hazleton, PA General Operations FY24	25,000

Urban Peak Denver Denver, CO Urban Peak Youth Homeless Services—General Operations FY24	\$50,000
Volunteers of America Colorado Branch Denver, CO Housing Stabilization Program	50,000
Warren Village, Inc. Denver, CO Empowering Single-Parent Families with a 2Gen Approach to Economic & Personal Sustainability	150,000
Total	\$2,559,397

HEALTHCARE

At the McGowan Fund, we support access to healthcare for low-income individuals and families. We also address heart disease through programs and research aimed at reducing obesity and metabolic syndrome through lifestyle changes.

Allied Services Foundation Clarks Summit, PA Sustaining Access to Pediatric Therapies—General Operations Support for FY 2025	\$150,000
House of Hope Kansas City Overland Park, KS Group Therapy Initiatives 2025	25,000
Nurture KC Kansas City, MO General Operations FY24	50,000
Pharmacy of Grace Kansas City, KS 1-1 Challenge Grant Access to Medication for Uninsured Patients	50,000
Serving Seniors, Inc. Scranton, PA Patient Advocacy Program	20,000
The Wright Center Medical Group DBA The Wright Center for Community Health Scranton, PA General Operations for Vulnerable Populations FY24	50,000

Vibrant Health (Turner House Clinic Inc.) Kansas City, KS 1-1 Challenge Grant Charitable Care for Low-Income Individuals and Families	\$125,000
Volunteers in Medicine Wilkes-Barre, PA Decreasing barriers to quality comprehensive healthcare services to working, low income uninsured	125,000
Total	\$595,000

MCGOWAN FELLOWS GRANTS

Carnegie Mellon University, Tepper School of Business Pittsburgh, PA 2025 McGowan Fellow Caroline Wild Campbell	\$78,362
Columbia University, Columbia Business School New York City, NY 2025 McGowan Fellow Mathias Kuhnel	88,300
Dartmouth College, Tuck School of Business Hanover, NH 2025 McGowan Fellow Jamie Stewart	80,620
Duke University, Fuqua School of Business Durham, NC 2025 McGowan Fellow Asa Robinson Seeds	77,925
Georgetown University, McDonough School of Business Washington, DC 2025 McGowan Fellow Michaela Nesson	67,184
Massachusetts Institute of Technology, Sloan School of Management Cambridge, MA 2025 McGowan Fellow Sebastian Gonzalez	86,550

Northwestern University, Kellogg School of Business Evanston, IL 2025 McGowan Fellow William Gomez	\$83,610
University of Michigan, Ross School of Business Ann Arbor, MI 2025 McGowan Fellow Jenna Weinstein	78,362
University of Pennsylvania, Wharton School of Business Philadelphia, PA 2025 McGowan Fellow Roy Peng	83,830
University of Virginia, Darden School of Business Charlottesville, VA 2025 McGowan Fellow Edwin Anthony Ball	\$75,014
Total	\$799,757

OTHER

AllOne Charities Wilkes-Barre, PA SHINE Co-funding Grant	\$100,000
Catholic Charities of Northeast Kansas Overland Park, KS Food Insecurity Emergency Response	125,000
Commission on Economic Opportunity: Weinberg Northeast Regional Food Bank Wilkes-Barre, PA Food Insecurity Emergency Response	250,000
Dress for Success Luzerne County Wilkes-Barre, PA Ethics Initiative	10,000
Eagle Valley Community Foundation: The Community Market Vail, CO Food Insecurity Emergency Response	125,000
Food Bank of the Rockies Denver, CO Food Insecurity Emergency Response	125,000

Foodlink, Inc. Rochester, NY Food Insecurity Emergency Response	\$125,000
Jewish Family Services: KesherKC Food Pantry Overland Park, KS Food Insecurity Emergency Response	125,000
King's College Wilkes-Barre, PA Ethics Initiative	10,000
King's College Wilkes-Barre, PA Legacy Grant Advancing Technology and Student Impact Throughout the McGowan School Business	1,000,000
Lowes Employee Relief Fund Inc. Mooresville, NC Ethics Initiative	25,000
Partners Worldwide Grand Rapids, MI Ethics Initiative	5,000
Pro Action of Steuben and Yates, Inc. Bath, NY Food Insecurity Emergency Response	125,000
Society for Human Resource Management Alexandria, VA Ethics Initiative	25,000
The Luzerne Foundation Wilkes-Barre, PA Contribution to William G. McGowan Charitable Fund Donor Advised Fund	250,000
YMCA of Greater Boston Mirror Lake, NH Ethics Initiative	5,000
Board & Staff Matching Grant	14,748
Sponsorship Grants	524,500
McGowan Family Fund Grant (Discretionary)	610,500
Total	\$3,579,748

FINANCIAL STATEMENT

William G. McGowan Charitable Fund Statement of Financial Position

Assets

	June 30, 2025
Cash	\$ 680,101
Investments	228,401,606
Accrued income	-
Prepaid expenses and other assets	4,084
Operating right-of-use asset	267,404
Property and equipment - Net	11,098
Total Assets	\$ 229,364,293

Liabilities and Net Assets

Liabilities	
Accounts payable	\$ 136,274
Grants payable – Net of discount	-
Other accrued expenses	26,202
Operating lease liability	271,072
Total Liabilities	433,548
Net Assets – Unrestricted	228,930,745
Total Liabilities and Net Assets	\$ 229,364,293

Board of Directors

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Leo A. McGowan
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Gertrude C. McGowan, Esq.
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Thanks!

The William G. McGowan Charitable Fund would like to recognize the contributions from our many grantees. Without their assistance our story would not be fully told.

ODA Creative Partners, Chicago
Design

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Content

Classic Color
Printing



William G. McGowan Charitable Fund

30 South Wacker Drive
Suite 3825
Chicago, Illinois 60606

312.544.4412 T
312.544.4418 F
williamgmcgowanfund.org